

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**  
**FOR**  
**EXTON ACCOUNTANTS LIMITED**

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**FOR THE YEAR ENDED 31 DECEMBER 2015**

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**EXTON ACCOUNTANTS LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

**DIRECTOR:** Mrs K V Exton

**SECRETARY:** R C Exton

**REGISTERED OFFICE:** Coldmoor Farm  
Putley  
Ledbury  
Herefordshire  
HR8 2RD

**REGISTERED NUMBER:** 04486458 (England and Wales)

**ACCOUNTANTS:** Exton Accountants Ltd  
Coldmoor Farm  
Putley  
Ledbury  
Herefordshire  
HR8 2RD

**BALANCE SHEET**  
**31 DECEMBER 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		912		215
<b>CURRENT ASSETS</b>					
Stocks		800		875	
Debtors	3	4,666		2,789	
Cash at bank and in hand		<u>2,104</u>		<u>1,506</u>	
		7,570		5,170	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>1,681</u>		<u>1,196</u>	
<b>NET CURRENT ASSETS</b>			<u>5,889</u>		<u>3,974</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>6,801</u>		<u>4,189</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		100		100
Profit and loss account	6		<u>6,701</u>		<u>4,089</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>6,801</u>		<u>4,189</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 August 2016 and were signed by:

Mrs K V Exton - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 January 2015	3,089
Additions	<u>1,000</u>
At 31 December 2015	<u>4,089</u>
<b>DEPRECIATION</b>	
At 1 January 2015	2,874
Charge for year	<u>303</u>
At 31 December 2015	<u>3,177</u>
<b>NET BOOK VALUE</b>	
At 31 December 2015	<u>912</u>
At 31 December 2014	<u>215</u>

**3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2015	2014
	£	£
Trade debtors	<u>4,666</u>	<u>2,789</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

**4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2015	2014
	£	£
Trade creditors	911	850
Taxation and social security	750	326
Other creditors	20	20
	<u>1,681</u>	<u>1,196</u>

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2015	2014
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

**6. RESERVES**

	Profit and loss account £
At 1 January 2015	4,089
Profit for the year	<u>2,612</u>
At 31 December 2015	<u>6,701</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.