REGISTERED NUMBER: 04486298 (England and Wales)

REPORT OF THE DIRECTORS AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2019

FOR

MATRIX RESIDENTS ASSOCIATION LIMITED

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FOR THE YEAR ENDED 31ST DECEMBER 2019

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MATRIX RESIDENTS ASSOCIATION LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2019

DIRECTORS:	N J Farraway L J Barden R A Broad
SECRETARY:	Sutherland Corporate Services Limited
REGISTERED OFFICE:	Sutherland House 1759 London Road Leigh on Sea Essex SS9 2RZ
REGISTERED NUMBER:	04486298 (England and Wales)
ACCOUNTANTS:	Platt Rushton LLP Chartered Accountants Sutherland House 1759 London Road Leigh on Sea Essex SS9 2RZ

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST DECEMBER 2019

The directors present their report with the financial statements of the company for the year ended 31st December 2019.

PRINCIPAL ACTIVITY
The principal activity of the company in the year under review was that of the administration of variable service charges as agents of the statutory trust for the residents of Matrix Residents Association Limited, Mercury Court, Victoria Road, Romford, Essex RM1 2AB

In accordance with guidance contained in ICAEW publication Tech 3/11 and FRC UITF publication 92 (withdrawn) the company have this year recorded transactions where it may be deemed to have been acting as a principal or undisclosed agent to purchase goods and services on behalf of the service charge.

Balances in the financial statements relate solely to amounts due to or from the service charge.

Lessees can obtain the full set of information about service charges in separately prepared service charge accounts.

DIRECTORS
The directors shown below have held office during the whole of the period from 1st January 2019 to the date of this report.

N J Farraway
L J Barden
R A Broad

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

L J Barden - Director

16th April 2021

INCOME STATEMENT
FOR THE YEAR ENDED 31ST DECEMBER 2019

	2019	2018
	£	£
TURNOVER	-	-
Administrative expenses	54,823	50,441
	(54,823)	(50,441)
Other operating income	54,823	50,441
OPERATING PROFIT and PROFIT BEFORE TAXATION	-	-
Tax on profit	-	-
PROFIT FOR THE FINANCIAL YEAR	-	-

The notes form part of these financial statements

BALANCE SHEET
31ST DECEMBER 2019

	Notes	2019 £	2018 £
CURRENT ASSETS			
Debtors	5	32,424	25,410
CREDITORS			
Amounts falling due within one year	6	32,402	25,388
NET CURRENT ASSETS		22	22
TOTAL ASSETS LESS CURRENT LIABILITIES		22	22
CAPITAL AND RESERVES			
Called up share capital		22	22
SHAREHOLDERS' FUNDS		22	22

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 16th April 2021 and were signed on its behalf by:

L J Barden - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2019

1. **STATUTORY INFORMATION**

Matrix Residents Association Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2018 - NIL).

4. **SERVICE CHARGE BALANCES**

At the balance sheet date balances reflected in the service charge accounts were:

Bank £37,255 (2018 £9,613)
Unpaid service charges due £13,853 (2018 £11,014)

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Other debtors	32,424	25,410

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade creditors	15,463	9,693
Other creditors	16,939	15,695
	32,402	25,388

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7. **ULTIMATE CONTROLLING PARTY**

There is no ultimate controlling party. All lessees hold shares and are entitled to vote.