

REPORT OF THE DIRECTORS AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2013  
FOR  
MATRIX RESIDENTS ASSOCIATION LIMITED



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FOR THE YEAR ENDED 31ST DECEMBER 2013

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MATRIX RESIDENTS ASSOCIATION LIMITED

COMPANY INFORMATION  
FOR THE YEAR ENDED 31ST DECEMBER 2013

**DIRECTORS:**

N J Farraway  
L J Barden  
R A Broad

**SECRETARY:**

Sutherland Corporate Services Limited

**REGISTERED OFFICE:**

Sutherland House  
1759 London Road  
Leigh on Sea  
Essex  
SS9 2RZ

**REGISTERED NUMBER:**

04486298 (England and Wales)

**ACCOUNTANTS:**

Platt Rushton LLP  
Chartered Accountants  
Sutherland House  
1759 London Road  
Leigh on Sea  
Essex  
SS9 2RZ

REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31ST DECEMBER 2013

The directors present their report with the financial statements of the company for the year ended 31st December 2013.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of the administration of variable service charges as agents of the statutory trust for the residents of Matrix Residents Association Limited, Mercury Court, Victoria Road, Romford, Essex RM1 2AB

The company has no income or expenditure in its own right, all transactions in the year being related to the maintenance of the common parts in accordance with the lease. Service charges collected are held on trust for the purpose of meeting the relevant costs in relation to the property in accordance with the provisions of section 42 of the Landlord and Tenant Act 1987.

Tenants can obtain the full set of information about service charges in separately prepared service charge accounts.

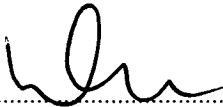
**DIRECTORS**

The directors shown below have held office during the whole of the period from 1st January 2013 to the date of this report.

N J Farraway  
L J Barden  
R A Broad

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**



.....  
L J Barden - Director

Date: 10/9/14

PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31ST DECEMBER 2013

	Notes	2013 £	2012 £
<b>TURNOVER</b>		-	-
<b>OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	-	-
Tax on profit on ordinary activities	3	-	-
<b>PROFIT FOR THE FINANCIAL YEAR</b>		-	-

BALANCE SHEET  
31ST DECEMBER 2013

	Notes	2013 £	2012 £
<b>CURRENT ASSETS</b>			
Debtors	4	22	22
		<u>22</u>	<u>22</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		22	22
		<u>22</u>	<u>22</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	22	22
		<u>22</u>	<u>22</u>
<b>SHAREHOLDERS' FUNDS</b>		22	22
		<u>22</u>	<u>22</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 10<sup>th</sup> September 2014 and were signed on its behalf by:



.....  
L J Barden - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2013

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	2013 £	2012 £
Directors' remuneration and other benefits etc	-	-

3. **TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 31st December 2013 nor for the year ended 31st December 2012.

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2013 £	2012 £
Other debtors	22	22

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
22	Ordinary	£1	22	22

6. **RESERVES**

	Profit and loss account £
Profit for the year	-
At 31st December 2013	-

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
MATRIX RESIDENTS ASSOCIATION LIMITED

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Matrix Residents Association Limited for the year ended 31st December 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

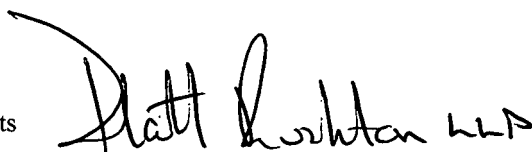
As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Matrix Residents Association Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Matrix Residents Association Limited and state those matters that we have agreed to state to the Board of Directors of Matrix Residents Association Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Matrix Residents Association Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Matrix Residents Association Limited. You consider that Matrix Residents Association Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Matrix Residents Association Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Platt Rushton LLP  
Chartered Accountants  
Sutherland House  
1759 London Road  
Leigh on Sea  
Essex  
SS9 2RZ



Date: 18<sup>th</sup> September 2014



PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31ST DECEMBER 2013

	2013		2012	
	£	£	£	£
Income		-		-
		_____		_____
NET PROFIT		-		-
		=====		=====