

Registered number  
04485970

A & S Luisi Joiners & Contractors Limited

Unaudited Abbreviated Accounts  
For the Year Ended  
31 August 2015

## **A & S Luisi Joiners & Contractors Limited**

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of A & S Luisi Joiners & Contractors Limited for the year ended 31 August 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of A & S Luisi Joiners & Contractors Limited for the year ended 31 August 2015 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of A & S Luisi Joiners & Contractors Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of A & S Luisi Joiners & Contractors Limited and state those matters that we have agreed to state to the Board of Directors of A & S Luisi Joiners & Contractors Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A & S Luisi Joiners & Contractors Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that A & S Luisi Joiners & Contractors Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of A & S Luisi Joiners & Contractors Limited. You consider that A & S Luisi Joiners & Contractors Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of A & S Luisi Joiners & Contractors Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Jackson & Graham  
Chartered Accountants  
Lynn Garth  
Gillinggate  
Kendal  
Cumbria  
LA9 4JB

14 April 2016

**A & S Luisi Joiners & Contractors Limited****Registered number:** 04485970**Abbreviated Balance Sheet****as at 31 August 2015**

	<b>Notes</b>	<b>2015</b>	<b>2014</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	2	37,892	26,450
<b>Current assets</b>			
Stocks		27,026	20,143
Debtors		57,278	51,828
Cash at bank and in hand		41,254	36,050
		<u>125,558</u>	<u>108,021</u>
<b>Creditors: amounts falling due within one year</b>		<u>(40,422)</u>	<u>(41,172)</u>
<b>Net current assets</b>		85,136	66,849
<b>Total assets less current liabilities</b>		<u>123,028</u>	<u>93,299</u>
<b>Creditors: amounts falling due after more than one year</b>		(11,004)	(3,649)
<b>Provisions for liabilities</b>		(7,578)	(5,290)
<b>Net assets</b>		<u>104,446</u>	<u>84,360</u>
<b>Capital and reserves</b>			
Called up share capital	4	10	10
Profit and loss account		104,436	84,350
<b>Shareholders' funds</b>		<u>104,446</u>	<u>84,360</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

A D Luisi

Director

Approved by the board on 14 April 2016

# A & S Luisi Joiners & Contractors Limited

## Notes to the Abbreviated Accounts

for the year ended 31 August 2015

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### ***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

#### ***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	10% reducing balance
Motor vehicles	25% reducing balance

#### ***Stocks***

Stock is valued at the lower of cost and net realisable value.

#### ***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

#### ***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

### 2 Tangible fixed assets

£

#### **Cost**

At 1 September 2014	53,717
Additions	26,194
Disposals	(13,840)
At 31 August 2015	<u>66,071</u>

**Depreciation**

At 1 September 2014	27,267
Charge for the year	9,877
On disposals	(8,965)
At 31 August 2015	<u>28,179</u>

**Net book value**

At 31 August 2015	<u>37,892</u>
At 31 August 2014	<u>26,450</u>

**3 Loans****2015****2014****£****£**

Creditors include:

Secured bank loans

17,1046,385**4 Share capital****Nominal****2015****2015****2014****value****Number****£****£**

Allotted, called up and fully paid:

Ordinary shares

£1 each

10

1010

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