

COMPANY NUMBER 4485302

F H (YEOVIL) MANAGEMENT LIMITED

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31st DECEMBER 2007**

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F H (YEOVIL) MANAGEMENT LIMITED
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31st DECEMBER 2007

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F H (YEOVIL) MANAGEMENT LIMITED
DIRECTORS' REPORT FOR THE YEAR ENDED
31st DECEMBER 2007

The directors present their report and the financial statements for the year ended 31st December 2007

PRINCIPAL ACTIVITY

The principal activity of the company is the management of Flowers House, Hendford, Yeovil, Somerset.

DIRECTORS AND THEIR INTERESTS

The directors who served during the year and their interests in the company are as stated as below:

	2007	2006
G Highnam	-	-
A Parker	-	-

DIRECTORS' RESPONSIBILITIES


Company law requires the directors to prepare financial statements for each period which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that period. In preparing these the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonably prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on ~~28.12.2007~~ 20.03.08 and signed on its behalf by


Director



F H (YEOVIL) MANAGEMENT LIMITED
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED
31st DECEMBER 2007

		<u>2007</u>	<u>2006</u>
	Notes		
TURNOVER	3	5895	4746
Administrative expenses		<u>5612</u>	<u>3885</u>
OPERATING PROFIT		283	861
Interest receivable		<u>37</u>	<u>25</u>
RETAINED PROFIT FOR THE YEAR		<u>320</u>	<u>886</u>

F H (YEOVIL) MANAGEMENT LIMITED

BALANCE SHEET AS AT

31st DECEMBER 2007

	Notes	<u>2007</u>	<u>2006</u>
		£	£
CURRENT ASSETS			
Debtors	4	376	421
Cash at Bank		<u>3440</u>	<u>2805</u>
		3816	3226
CREDITORS: amounts falling due within one year	5	<u>380</u>	<u>110</u>
NET CURRENT ASSETS		<u>3436</u>	<u>3116</u>
NET ASSETS		<u>3436</u>	<u>3116</u>
CAPITAL AND RESERVES			
Profit and loss account	6	<u>3436</u>	<u>3116</u>
SHAREHOLDERS' FUNDS		<u>3436</u>	<u>3116</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

F H (YEOVIL) MANAGEMENT LIMITED

BALANCE SHEET (CONTINUED)

**DIRECTORS' STATEMENTS REQUIRED BY SECTION 249B(4)
FOR THE YEAR ENDED 31 DECEMBER 2007**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2007 and


(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221 and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

The financial statements were approved by the Board on 28th October 2008 and signed on its behalf by



Director

F H (YEOVIL) MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2007

1. COMPANY LIMITED GUARANTEE

The company is limited by guarantee and does not have any share capital

2. ACCOUNTING POLICIES

2.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

2.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

2.3 Deferred taxation

Provision is made for deferred taxation using the liability method to take accounts of timing differences between the incidence of income and expenditure for taxation and accounting purposes

3. TURNOVER

The total turnover of the company for the year has been derived from its activity wholly undertaken in the UK

4. DEBTORS

	<u>2007</u>	<u>2006</u>
	£	£

Other debtors	376	421
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5. CREDITORS: amounts falling due within one year

	<u>2007</u>	<u>2006</u>
	£	£

Other creditors	380	110
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6. PROFIT AND LOSS ACCOUNT

	<u>2007</u>	<u>2006</u>
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Balance 1 January 2007	3116	2230
Profit for the year	<u>320</u>	<u>886</u>
Balance 31 December 2007	<u>3426</u>	<u>3116</u>