

THE COMPANIES ACT 2006

PRIVATE COMPANY LIMITED BY SHARES

BLD (SJ) INVESTMENTS LIMITED

(Company No. 04484750)

(the "Company")

Circulation date: 15 MARCH, 2022

Pursuant to Chapter 2 of Part 13 of the Companies Act 2006, the directors of the Company propose that the following resolutions are passed as special resolutions of the Company.

Special Resolutions

THAT, in accordance with sections 610(4) and 641 of the Companies Act 2006 (the "Act") and with effect from the date of registration by the Registrar of Companies in England and Wales of those documents required to be registered pursuant to section 644(1) of the Act in connection with the reduction approved under this resolution:

- (1) the capital redemption reserve of the Company be reduced from £3,000,000 to £0; and
- (2) such amount be treated by the Company as a realised profit for the purposes of Part 23 of the Act, as permitted by article 3(2) of the Companies (Reduction of Share Capital) Order 2008 (SI 2008/1915).

Agreement

The undersigned, being all the persons entitled, or who are duly authorised on behalf of all the persons entitled, to vote on the above resolutions on the circulation date (being the eligible members of the Company for the purposes of section 289 of the Companies Act 2006), irrevocably agree to the resolutions.