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Registration Number 04484451

1ST CHOICE 4 DECORATING LIMITED

ABBREVIATED ACCOUNTS

**FOR THE PERIOD ENDED
31 MAY 2003**



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COMPANIES HOUSE

AAG1BRRZ

0108
15/01/04

1ST CHOICE 4 DECORATING LIMITED

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1ST CHOICE 4 DECORATING LIMITED**BALANCE SHEET****FOR THE PERIOD ENDED 31 MAY 2003**

	Notes	2003 £	£
Fixed assets			
Tangible assets	2		565
Current assets			
Stocks		180	
Cash at bank and in hand		10,123	
		<u>10,303</u>	
Creditors: amounts falling due within one year		<u>(786)</u>	
Net current assets			9,517
Net assets			<u>10,082</u>
Capital and reserves			
Called up share capital	3		1
Profit and loss account			<u>10,081</u>
Shareholders' funds			<u>10,082</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

1ST CHOICE 4 DECORATING LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

DIRECTORS' STATEMENTS REQUIRED BY SECTION 249B(4) FOR THE PERIOD ENDED 31 MAY 2003

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 31 May 2003 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 9/1/04 and signed on its behalf by

H Rogers
Director



1ST CHOICE 4 DECORATING LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MAY 2003

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention .

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 15% reducing balance
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1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Deferred taxation

The charge for deferred taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. Deferred tax is recognised without discounting in respect of all timing differences between the treatment of certain items for taxation and accounting purposes which have arisen but not reversed by the balance sheet date, except as otherwise required by Financial Reporting Standard 19. The company has adopted Financial Reporting Standard 19 for the first year. No prior period adjustment is necessary as full provision was made last year as required by Financial Reporting Standard 19.

2. Fixed assets	Tangible fixed assets £
Cost	
Additions	619
At 31 May 2003	619
Depreciation	
Charge for period	54
At 31 May 2003	54
Net book value	
At 31 May 2003	565

1ST CHOICE 4 DECORATING LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MAY 2003

3. Share capital	2003
	£
Authorised equity	
1,000 Ordinary shares of £1 each	<u>1,000</u>
Allotted, called up and fully paid equity	
1 Ordinary shares of £1 each	<u>1</u>

4. Transactions with directors

The following directors had interest free loans during the period. The movements on these loans are as follows:

	Amount owing 2003 £	Maximum in period £
H Rogers	<u>-</u>	<u>9,920</u>