

**Abbreviated Unaudited Accounts for the Year Ended 31st July 2015**

**for**

**BOX CLEVER MUSIC LIMITED**

**Contents of the Abbreviated Accounts**  
**for the Year Ended 31st July 2015**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**BOX CLEVER MUSIC LIMITED**

**Company Information**  
**for the Year Ended 31st July 2015**

**DIRECTORS:** J Rowcroft  
Miss E E Williams

**SECRETARY:** Miss E E Williams

**REGISTERED OFFICE:** 38 Salisbury Road  
Worthing  
West Sussex  
BN11 1RD

**REGISTERED NUMBER:** 04484270 (England and Wales)

**ACCOUNTANTS:** MastersFuller  
Chartered Certified Accountants  
38 Salisbury Road  
Worthing  
West Sussex  
BN11 1RD

**BOX CLEVER MUSIC LIMITED (REGISTERED NUMBER: 04484270)**

**Abbreviated Balance Sheet**  
**31st July 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		1		1
Tangible assets	3		<u>9,886</u>		<u>6,315</u>
			<u>9,887</u>		<u>6,316</u>
<b>CURRENT ASSETS</b>					
Stocks		100		100	
Debtors		-		443	
Cash at bank		<u>30,629</u>		<u>61,317</u>	
		<u>30,729</u>		<u>61,860</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>10,214</u>		<u>17,789</u>	
<b>NET CURRENT ASSETS</b>			<u>20,515</u>		<u>44,071</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>30,402</u>		<u>50,387</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1		1
Profit and loss account			<u>30,401</u>		<u>50,386</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>30,402</u>		<u>50,387</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18th January 2016 and were signed on its behalf by:

J Rowcroft - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31st July 2015**

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Studio and Equipment	- 25% on cost
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. **INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1st August 2014 and 31st July 2015	<u><b>5,000</b></u>
<b>AMORTISATION</b>	
At 1st August 2014 and 31st July 2015	<u><b>4,999</b></u>
<b>NET BOOK VALUE</b>	
At 31st July 2015	<u><u><b>1</b></u></u>
At 31st July 2014	<u><u><b>1</b></u></u>

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31st July 2015**

**3. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1st August 2014	70,102
Additions	8,166
At 31st July 2015	<u>78,268</u>
<b>DEPRECIATION</b>	
At 1st August 2014	63,787
Charge for year	4,595
At 31st July 2015	<u>68,382</u>
<b>NET BOOK VALUE</b>	
At 31st July 2015	<u>9,886</u>
At 31st July 2014	<u>6,315</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2015 £</b>	2014 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

**5. CONTROLLING PARTY**

The company is controlled by J Rowcroft, a director and the shareholder.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.