

Abbreviated Unaudited Accounts for the Year Ended 31st July 2013

for

BOX CLEVER MUSIC LIMITED

Contents of the Abbreviated Accounts
for the Year Ended 31st July 2013

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

BOX CLEVER MUSIC LIMITED

Company Information
for the Year Ended 31st July 2013

DIRECTORS:

J Rowcroft
Miss E E Williams

SECRETARY:

Miss E E Williams

REGISTERED OFFICE:

38 Salisbury Road
Worthing
West Sussex
BN11 1RD

REGISTERED NUMBER:

04484270 (England and Wales)

ACCOUNTANTS:

MastersFuller
Chartered Certified Accountants
38 Salisbury Road
Worthing
West Sussex
BN11 1RD

BOX CLEVER MUSIC LIMITED (REGISTERED NUMBER: 04484270)

Abbreviated Balance Sheet
31st July 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Intangible assets	2		1		1
Tangible assets	3		<u>4,981</u>		<u>5,706</u>
			4,982		5,707
CURRENT ASSETS					
Stocks		100		100	
Debtors		307		-	
Cash at bank		<u>47,639</u>		<u>15,522</u>	
		48,046		15,622	
CREDITORS					
Amounts falling due within one year		<u>15,247</u>		<u>10,575</u>	
NET CURRENT ASSETS			32,799		5,047
TOTAL ASSETS LESS CURRENT LIABILITIES			37,781		10,754
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>37,780</u>		<u>10,753</u>
SHAREHOLDERS' FUNDS			37,781		10,754

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10th March 2014 and were signed on its behalf by:

J Rowcroft - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31st July 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Studio and Equipment	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st August 2012	
and 31st July 2013	<u>5,000</u>
AMORTISATION	
At 1st August 2012	
and 31st July 2013	<u>4,999</u>
NET BOOK VALUE	
At 31st July 2013	<u><u>1</u></u>
At 31st July 2012	<u><u>1</u></u>

BOX CLEVER MUSIC LIMITED (REGISTERED NUMBER: 04484270)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31st July 2013

3. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1st August 2012	63,583
Additions	<u>2,763</u>
At 31st July 2013	<u>66,346</u>
DEPRECIATION	
At 1st August 2012	57,877
Charge for year	<u>3,488</u>
At 31st July 2013	<u>61,365</u>
NET BOOK VALUE	
At 31st July 2013	<u>4,981</u>
At 31st July 2012	<u>5,706</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013	2012
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

5. **CONTROLLING PARTY**

The company is controlled by J Rowcroft, a director and the shareholder.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.