

Registered Number 04484239

ABBEY MOTOR FACTORS LIMITED

Abbreviated Accounts

31 October 2014

Abbreviated Balance Sheet as at 31 October 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	39,756	31,892
		<u>39,756</u>	<u>31,892</u>
Current assets			
Stocks		91,301	101,171
Debtors		139,976	120,914
Cash at bank and in hand		13,066	11,873
		<u>244,343</u>	<u>233,958</u>
Creditors: amounts falling due within one year		<u>(165,395)</u>	<u>(149,252)</u>
Net current assets (liabilities)		<u>78,948</u>	<u>84,706</u>
Total assets less current liabilities		<u>118,704</u>	<u>116,598</u>
Creditors: amounts falling due after more than one year		<u>(5,876)</u>	<u>(13,210)</u>
Total net assets (liabilities)		<u>112,828</u>	<u>103,388</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		112,728	103,288
Shareholders' funds		<u>112,828</u>	<u>103,388</u>

- For the year ending 31 October 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 10 March 2015

And signed on their behalf by:

I D Turner, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the assets over its expected useful life.

2 Tangible fixed assets

	£
Cost	
At 1 November 2013	96,488
Additions	21,116
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2014	<u>117,604</u>
Depreciation	
At 1 November 2013	64,596
Charge for the year	13,252
On disposals	-
At 31 October 2014	<u>77,848</u>
Net book values	
At 31 October 2014	<u>39,756</u>
At 31 October 2013	<u>31,892</u>

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