

**Registered Number 04484239**

**ABBEY MOTOR FACTORS LIMITED**

**Abbreviated Accounts**

**31 October 2015**

**Abbreviated Balance Sheet as at 31 October 2015**

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	40,612	39,756
		<u>40,612</u>	<u>39,756</u>
<b>Current assets</b>			
Stocks		94,108	91,301
Debtors		156,647	139,976
Cash at bank and in hand		29,317	13,066
		<u>280,072</u>	<u>244,343</u>
<b>Creditors: amounts falling due within one year</b>		(173,632)	(165,395)
<b>Net current assets (liabilities)</b>		<u>106,440</u>	<u>78,948</u>
<b>Total assets less current liabilities</b>		<u>147,052</u>	<u>118,704</u>
<b>Creditors: amounts falling due after more than one year</b>		(27,871)	(5,876)
<b>Total net assets (liabilities)</b>		<u>119,181</u>	<u>112,828</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		119,081	112,728
<b>Shareholders' funds</b>		<u>119,181</u>	<u>112,828</u>

- For the year ending 31 October 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 2 January 2016

And signed on their behalf by:

**I D Turner, Director**

Notes to the Abbreviated Accounts for the period ended 31 October 2015

1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover comprises the invoiced value of goods supplied by the Company net of trade discounts and value added tax.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculate to write off the asset over its expected useful life.

2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 November 2014	117,604
Additions	24,823
Disposals	(19,200)
Revaluations	-
Transfers	-
At 31 October 2015	<u>123,227</u>
<b>Depreciation</b>	
At 1 November 2014	77,848
Charge for the year	15,811
On disposals	(11,044)
At 31 October 2015	<u>82,615</u>
<b>Net book values</b>	
At 31 October 2015	<u>40,612</u>
At 31 October 2014	<u>39,756</u>

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