

**Registered Number 04484239**

**ABBEY MOTOR FACTORS LIMITED**

**Abbreviated Accounts**

**31 October 2012**

**Abbreviated Balance Sheet as at 31 October 2012**

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Tangible assets	2	17,173	22,898
		<u>17,173</u>	<u>22,898</u>
<b>Current assets</b>			
Stocks		84,777	94,073
Debtors		113,554	118,456
Cash at bank and in hand		19,457	19,038
		<u>217,788</u>	<u>231,567</u>
<b>Creditors: amounts falling due within one year</b>		(148,458)	(171,979)
<b>Net current assets (liabilities)</b>		<u>69,330</u>	<u>59,588</u>
<b>Total assets less current liabilities</b>		<u>86,503</u>	<u>82,486</u>
<b>Total net assets (liabilities)</b>		<u>86,503</u>	<u>82,486</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		86,403	82,386
<b>Shareholders' funds</b>		<u>86,503</u>	<u>82,486</u>

- For the year ending 31 October 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 10 January 2013

And signed on their behalf by:

**I D Turner, Director**

**Notes to the Abbreviated Accounts for the period ended 31 October 2012**

**1 Accounting Policies**

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful life.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 November 2011	78,038
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2012	<u>78,038</u>
<b>Depreciation</b>	
At 1 November 2011	55,140
Charge for the year	5,725
On disposals	-
At 31 October 2012	<u>60,865</u>
<b>Net book values</b>	
At 31 October 2012	<u>17,173</u>
At 31 October 2011	<u>22,898</u>

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