

Registration number 4483930

BAKER SERVICES LIMITED

Director's report and financial statements

for the period ended 31 July 2003



BAKER SERVICES LIMITED

Company information

Director	Keith Baker	(Appointed 14 August 2002)
Secretary	Andrew Newton	
Company number	4483930	
Registered office	82 Willow Way Hale Farnham Surrey GU9 0NT	
Accountants	Stewart & Co Knoll House Knoll Road Camberley Surrey GU15 3SY	

BAKER SERVICES LIMITED

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BAKER SERVICES LIMITED

Director's report for the period ended 31 July 2003

The director presents his report and the financial statements for the period ended 31 July 2003.

Principal activity

The principal activity of the company is that of providing interim management services.

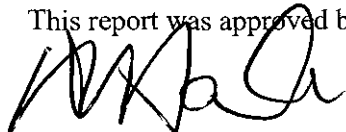
Director and interest

The director who served during the period and his interest in the company are as stated below:

		Ordinary shares	
		31/07/03	12/07/02
		or date of	
		appointment	
Keith Baker	(Appointed 14 August 2002)	1	1

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 4 May 2004 and signed on its behalf by



Keith Baker
Director

BAKER SERVICES LIMITED

**Accountants' report on the unaudited financial statements to the director of
BAKER SERVICES LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 July 2003 set out on pages 3 to 7 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Stewart & Co

**Stewart & Co
Chartered Accountants
Knoll House
Knoll Road
Camberley
Surrey
GU15 3SY**

Date: 4 May 2004

BAKER SERVICES LIMITED

**Profit and loss account
for the period ended 31 July 2003**

		2003
	Notes	£
Turnover	2	50,025
Administrative expenses		(50,760)
Operating loss	3	<u>(735)</u>
Other interest receivable and similar income		<u>189</u>
Loss on ordinary activities before and after taxation retained for the period		<u><u>(546)</u></u>

The notes on pages 6 and 7 form an integral part of these financial statements.

BAKER SERVICES LIMITED

Balance sheet as at 31 July 2003

	Notes	2003 £	£
Fixed assets			
Tangible assets	5		1,580
Current assets			
Debtors	6	1,023	
Cash at bank and in hand		11,816	
		<u>12,839</u>	
Creditors: amounts falling due within one year	7	(14,964)	
Net current liabilities			(2,125)
Deficiency of assets			<u>(545)</u>
Capital and reserves			<u></u>
Called up share capital	8		1
Profit and loss account			(546)
Shareholders' funds			<u>(545)</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 and 7 form an integral part of these financial statements.

BAKER SERVICES LIMITED

Balance sheet (continued)

**Director's statements required by Section 249B(4)
for the period ended 31 July 2003**

In approving these financial statements as director of the company I hereby confirm:

(a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 31 July 2003 and

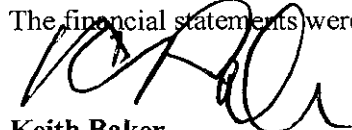
(c) that I acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 4 May 2004 and signed on its behalf by



Keith Baker
Director

The notes on pages 6 and 7 form an integral part of these financial statements.

BAKER SERVICES LIMITED

Notes to the financial statements for the period ended 31 July 2003

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% straight line
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1.4. Deferred taxation

Full provision is made for deferred taxation to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes. Deferred tax assets and liabilities are not discounted.

2. Turnover

The total turnover of the company for the period has been derived from its principal activity wholly undertaken in the UK.

3. Operating loss

2003

£

Operating loss is stated after charging:

Depreciation and other amounts written off tangible assets

471

4. Director's emoluments

2003

£

Remuneration and other benefits

39,960

BAKER SERVICES LIMITED

Notes to the financial statements for the period ended 31 July 2003

5. Tangible fixed assets	Fixtures, fittings and equipment £	Total £
Cost		
Additions	2,051	2,051
At 31 July 2003	<u>2,051</u>	<u>2,051</u>
Depreciation		
Charge for the period	471	471
At 31 July 2003	<u>471</u>	<u>471</u>
Net book value		
At 31 July 2003	<u><u>1,580</u></u>	<u><u>1,580</u></u>
6. Debtors		2003 £
Prepayments and accrued income		<u>1,023</u>
7. Creditors: amounts falling due within one year		2003 £
Director's accounts		14,203
Accruals and deferred income		761
		<u>14,964</u>
8. Share capital		2003 £
Authorised		
100 Ordinary shares of £1 each		<u>100</u>
Allotted, called up and fully paid		
1 Ordinary shares of £1 each		<u>1</u>
On incorporation 1 ordinary share of £1 was allotted at par for cash.		
9. Controlling interest		
Keith Baker controls the company by virtue of him owning 100% of the issued share capital.		