

# Baker Services Limited

Annual Report and Unaudited Financial Statements - Companies House Filing  
for the Year Ended 31 July 2018

Stewart & Co  
Chartered Accountants  
Knoll House  
Knoll Road  
Camberley  
Surrey  
GU15 3SY

# **Baker Services Limited**

## **Contents**

Company Information	<u>1</u>
Accountants' Report	<u>2</u>
Statement of Financial Position	<u>3</u>
Notes to the Financial Statements	<u>4 to 6</u>

# **Baker Services Limited**

## **Company Information**

**Director** Mr K Baker

**Registered office** 82 Willow Way Hale  
Farnham  
Surrey  
GU9 0NT

**Accountants** Stewart & Co  
Chartered Accountants  
Knoll House  
Knoll Road  
Camberley  
Surrey  
GU15 3SY

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory  
Accounts of  
Baker Services Limited  
for the Year Ended 31 July 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Baker Services Limited for the year ended 31 July 2018 as set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Baker Services Limited, as a body, in accordance with the terms of our engagement letter dated 24 April 2015. Our work has been undertaken solely to prepare for your approval the accounts of Baker Services Limited and state those matters that we have agreed to state to the Board of Directors of Baker Services Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Baker Services Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Baker Services Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Baker Services Limited. You consider that Baker Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Baker Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
Stewart & Co  
Chartered Accountants  
Knoll House  
Knoll Road  
Camberley  
Surrey  
GU15 3SY

13 March 2019

# Baker Services Limited

(Registration number: 04483930)

## Statement of Financial Position as at 31 July 2018

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	373	497
<b>Current assets</b>			
Debtors	<u>5</u>	2,243	705
Cash at bank and in hand		<u>1,843</u>	<u>10,740</u>
		4,086	11,445
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	<u>(27,203)</u>	<u>(9,936)</u>
<b>Net current (liabilities)/assets</b>		<u>(23,117)</u>	<u>1,509</u>
<b>Net (liabilities)/assets</b>		<u>(22,744)</u>	<u>2,006</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		<u>(22,745)</u>	<u>2,005</u>
<b>Total equity</b>		<u>(22,744)</u>	<u>2,006</u>

For the financial year ending 31 July 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Income Statement has been taken.

Approved and authorised by the director on 13 March 2019

.....  
Mr K Baker  
Director

The notes on pages 4 to 6 form an integral part of these financial statements.  
Page 3

# **Baker Services Limited**

## **Notes to the Financial Statements for the Year Ended 31 July 2018**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

82 Willow Way Hale  
Farnham  
Surrey  
GU9 0NT

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

The financial statements have been prepared on a going concern basis.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax and discounts.

The company recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets over their estimated useful lives, as follows:

## **Baker Services Limited**

### **Notes to the Financial Statements for the Year Ended 31 July 2018**

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fittings, fixtures and equipment	25% reducing balance

#### **Trade debtors**

Short term debtors are measured at transaction price, less any impairment.

#### **Cash and cash equivalents**

Cash is represented by cash in hand and bank deposits.

#### **Trade creditors**

Short term creditors are measured at the transaction price.

#### **Provisions**

Provisions are recognised when the company has an obligation at the reporting date as a result of a past event, it is probable that the company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

#### **Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

#### **Employee benefits**

Short-term employee benefits are recognised as an expense in the period which they are incurred.

#### **Financial instruments**

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties and loans to related parties.

### **3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 1 (2017 - 1).

# Baker Services Limited

## Notes to the Financial Statements for the Year Ended 31 July 2018

### 4 Tangible assets

	Fixtures and fittings £	Total £
<b>Cost or valuation</b>		
At 1 August 2017	1,350	1,350
At 31 July 2018	1,350	1,350
<b>Depreciation</b>		
At 1 August 2017	853	853
Charge for the year	124	124
At 31 July 2018	977	977
<b>Carrying amount</b>		
At 31 July 2018	373	373
At 31 July 2017	497	497

### 5 Debtors

	2018 £	2017 £
Prepayments	280	705
Other debtors	1,963	-
	2,243	705

### 6 Creditors

#### Creditors: amounts falling due within one year

	2018 £	2017 £
Taxation and social security	-	1,963
Accruals and deferred income	742	730
Other creditors	26,461	7,243
	27,203	9,936

### 7 Going concern

The financial statements have been prepared on a going concern basis due to the continuing support of the director.



the Companies Act 2006.