

Baker Services Limited

Annual Report and Unaudited Financial Statements - Companies House Filing
for the Year Ended 31 July 2020

Baker Services Limited

(Registration number: 04483930)

Statement of Financial Position as at 31 July 2020

| | Note | 2020 £ | 2019 £ |
|---|----------|-----------------|-----------------|
| Fixed assets | | | |
| Tangible assets | <u>4</u> | 210 | 280 |
| Current assets | | | |
| Debtors | <u>5</u> | - | 2,243 |
| Cash at bank and in hand | | 647 | 1,105 |
| | | <u>647</u> | <u>3,348</u> |
| Creditors: Amounts falling due within one year | <u>6</u> | <u>(35,390)</u> | <u>(36,696)</u> |
| Net current liabilities | | <u>(34,743)</u> | <u>(33,348)</u> |
| Net liabilities | | <u>(34,533)</u> | <u>(33,068)</u> |
| Capital and reserves | | | |
| Called up share capital | | 1 | 1 |
| Profit and loss account | | <u>(34,534)</u> | <u>(33,069)</u> |
| Shareholders' deficit | | <u>(34,533)</u> | <u>(33,068)</u> |

For the financial year ending 31 July 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Income Statement has been taken.

Approved and authorised by the director on 28 April 2021

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Mr K Baker
Director

Baker Services Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 July 2020

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is: 82 Willow Way Hale, Farnham, Surrey, GU9 0NT,

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The financial statements have been prepared on a going concern basis.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax and discounts.

The company recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and specific criteria have been met for each of the company's activities.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is charged so as to write off the cost of assets over their estimated useful lives, as follows:

| Asset class | Depreciation method and rate |
|----------------------------------|-------------------------------------|
| Fittings, fixtures and equipment | 25% reducing balance |

Trade debtors

Short term debtors are measured at transaction price, less any impairment.

Cash and cash equivalents

Cash is represented by cash in hand and bank deposits.

Trade creditors

Short term creditors are measured at the transaction price.

Baker Services Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 July 2020

Employee benefits

Short-term employee benefits are recognised as an expense in the period which they are incurred.

Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties and loans to related parties.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2019 - 1).

4 Tangible assets

| | Fixtures and fittings £ | Total £ |
|--------------------------|-------------------------------|------------|
| Cost or valuation | | |
| At 1 August 2019 | 1,350 | 1,350 |
| At 31 July 2020 | 1,350 | 1,350 |
| Depreciation | | |
| At 1 August 2019 | 1,070 | 1,070 |
| Charge for the year | 70 | 70 |
| At 31 July 2020 | 1,140 | 1,140 |
| Carrying amount | | |
| At 31 July 2020 | 210 | 210 |
| At 31 July 2019 | 280 | 280 |

5 Debtors

| | 2020 £ | 2019 £ |
|---------------|-----------|-----------|
| Prepayments | - | 280 |
| Other debtors | - | 1,963 |
| | - | 2,243 |

Baker Services Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 July 2020

6 Creditors

Creditors: amounts falling due within one year

| | 2020 | 2019 |
|------------------------------|---------------|---------------|
| | £ | £ |
| Accruals and deferred income | 452 | 452 |
| Other creditors | 34,938 | 36,244 |
| | <u>35,390</u> | <u>36,696</u> |

7 Going concern

The financial statements have been prepared on a going concern basis due to the continuing support of the director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.