

Co House

Registration number 4483930

BAKER SERVICES LIMITED

**Director's report and unaudited financial statements
for the year ended 31 July 2014**



BAKER SERVICES LIMITED

Company information

Director	K Baker
Company number	4483930
Registered office	82 Willow Way Hale Farnham Surrey GU9 0NT
Accountants	Stewart & Co Knoll House Knoll Road Camberley Surrey GU15 3SY

BAKER SERVICES LIMITED

Contents

	Page
Director's report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4 - 5
Notes to the financial statements	6 - 9

BAKER SERVICES LIMITED

Director's report for the year ended 31 July 2014

The director presents this report and the financial statements for the year ended 31 July 2014.

Principal activity

The principal activity of the company is that of providing interim management services.

Director

The director who served during the year is as stated below:

K Baker

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on 24 April 2015 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'K Baker', is written over a horizontal line.

**K Baker
Director**

BAKER SERVICES LIMITED

Chartered Accountants' report to the Director on the unaudited financial statements of Baker Services Limited

In accordance with the engagement letter dated 24 April 2015, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 July 2014 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Stewart & Co
Chartered Accountants

24 April 2015

Knoll House
Knoll Road
Camberley
Surrey
GU15 3SY

BAKER SERVICES LIMITED

Profit and loss account for the year ended 31 July 2014

		2014	2013
	Notes	£	£
Turnover	2	<u>77,448</u>	<u>68,621</u>
Administrative expenses		(29,878)	(27,650)
Operating profit	3	<u>47,570</u>	<u>40,971</u>
Other interest receivable and similar income		<u>35</u>	<u>19</u>
Profit on ordinary activities before taxation		47,605	40,990
Tax on profit on ordinary activities	6	(9,521)	(8,198)
Profit for the year	11	<u><u>38,084</u></u>	<u><u>32,792</u></u>

The notes on pages 6 to 9 form an integral part of these financial statements.

BAKER SERVICES LIMITED

Balance sheet as at 31 July 2014

		2014		2013	
	Notes	£	£	£	£
Current assets					
Debtors	8	10,207		8,921	
Cash at bank and in hand		42,583		55,805	
		<u>52,790</u>		<u>64,726</u>	
Creditors: amounts falling due within one year	9	<u>(33,657)</u>		<u>(28,677)</u>	
Net current assets			19,133		36,049
Total assets less current liabilities			<u>19,133</u>		<u>36,049</u>
Net assets			<u>19,133</u>		<u>36,049</u>
Capital and reserves					
Called up share capital	10		1		1
Profit and loss account	11		19,132		36,048
Shareholders' funds			<u>19,133</u>		<u>36,049</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 9 form an integral part of these financial statements.

BAKER SERVICES LIMITED

Balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 July 2014**

In approving these financial statements as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 July 2014; and
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the Board on 24 April 2015 and signed on its behalf by



K Baker
Director

Registration number 4483930

The notes on pages 6 to 9 form an integral part of these financial statements.

BAKER SERVICES LIMITED

Notes to the financial statements for the year ended 31 July 2014

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total value, excluding value added tax, of sales made during the year and derives from the provision of services falling within the company's ordinary activities.

1.3. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.4. Deferred taxation

Full provision is made for deferred taxation to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes. Deferred tax assets and liabilities are not discounted.

1.5. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

	2014	2013
	£	£
Includes		
Net foreign exchange (loss)/gain	(9)	9

4. Director's remuneration

	2014	2013
	£	£
Remuneration and other benefits	21,971	17,136
	<u> </u>	<u> </u>
	Number	Number
Number of directors to whom retirement benefits are accruing under a money purchase scheme	1	1

BAKER SERVICES LIMITED

Notes to the financial statements for the year ended 31 July 2014

5. Pension costs

The company operates a defined contribution pension scheme in respect of the director. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £12,350 (2013 - £9,000).

6. Tax on profit on ordinary activities

Analysis of charge in period	2014 £	2013 £
Current tax		
UK corporation tax	9,521	8,198

7. Dividends

Dividends paid and proposed on equity shares

	2014 £	2013 £
Paid during the year:		
Equity dividends on Ordinary shares	55,000	-
	<u>55,000</u>	<u>-</u>

8. Debtors

	2014 £	2013 £
Trade debtors	7,200	7,200
Prepayments and accrued income	3,007	1,721
	<u>10,207</u>	<u>8,921</u>

BAKER SERVICES LIMITED

Notes to the financial statements for the year ended 31 July 2014

9. Creditors: amounts falling due within one year	2014	2013
	£	£
Corporation tax	9,521	8,198
Other taxes and social security costs	4,082	3,894
Director's accounts	19,410	15,965
Accruals and deferred income	644	620
	<u>33,657</u>	<u>28,677</u>
	<u><u>33,657</u></u>	<u><u>28,677</u></u>
10. Share capital	2014	2013
	£	£
Authorised		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	1	1
	<u>1</u>	<u>1</u>
Equity Shares		
1 Ordinary shares of £1 each	1	1
	<u>1</u>	<u>1</u>
	<u><u>1</u></u>	<u><u>1</u></u>
11. Reserves	Profit and loss account	Total
	£	£
At 1 August 2013	36,048	36,048
Profit for the year	38,084	38,084
Equity Dividends	(55,000)	(55,000)
At 31 July 2014	<u>19,132</u>	<u>19,132</u>
	<u><u>19,132</u></u>	<u><u>19,132</u></u>

BAKER SERVICES LIMITED

Notes to the financial statements for the year ended 31 July 2014

12. Related party transactions

At the year end the company owed the director £19,410 (31 July 2013: £15,965).

13. Controlling interest

The director controls the company by virtue of his ownership of 100% of the issued share capital.