

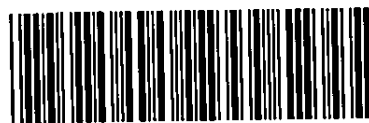
**Registration number 4483930**

**BAKER SERVICES LIMITED**

**Director's report and unaudited financial statements**

**for the year ended 31 July 2008**

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## **BAKER SERVICES LIMITED**

### **Company information**

Director	Keith Baker
Secretary	Andrew Newton
Company number	4483930
Registered office	82 Willow Way Hale Farnham Surrey GU9 0NT
Accountants	Stewart & Co Knoll House Knoll Road Camberley Surrey GU15 3SY

# **BAKER SERVICES LIMITED**

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# **BAKER SERVICES LIMITED**

## **Director's report for the year ended 31 July 2008**

The director presents his report and the financial statements for the year ended 31 July 2008.

### **Principal activity**

The principal activity of the company is that of providing interim management services.

### **Director**

The director who served during the year is as stated below:

Keith Baker

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 16 March 2009 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'K Baker', is written over the printed name and title.

**Keith Baker  
Director**

**BAKER SERVICES LIMITED**

**Accountants' report to the Director on the  
unaudited financial statements of BAKER SERVICES LIMITED**

In accordance with the engagement letter dated 31 July 2006, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the profit and loss account, the balance sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 July 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Stewart & Co**  
**Chartered Accountants**

**16 March 2009**

**Knoll House**  
**Knoll Road**  
**Camberley**  
**Surrey**  
**GU15 3SY**

**BAKER SERVICES LIMITED**

**Profit and loss account  
for the year ended 31 July 2008**

		<b>2008</b>	<b>2007</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	48,298	110,814
Administrative expenses		(25,659)	(39,974)
Other operating income		250	250
<b>Operating profit</b>	<b>3</b>	<u>22,889</u>	<u>71,090</u>
Other interest receivable and similar income		1,826	1,658
<b>Profit on ordinary activities before taxation</b>		<u>24,715</u>	<u>72,748</u>
Tax on profit on ordinary activities	<b>5</b>	(4,914)	(13,983)
<b>Profit for the year</b>	<b>11</b>	<u>19,801</u>	<u>58,765</u>

**The notes on pages 6 to 9 form an integral part of these financial statements.**

# **BAKER SERVICES LIMITED**

## **Balance sheet as at 31 July 2008**

		<b>2008</b>		<b>2007</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	7		1,235		-
<b>Current assets</b>					
Debtors	8	1,740		397	
Cash at bank and in hand		54,838		84,707	
		<u>56,578</u>		<u>85,104</u>	
<b>Creditors: amounts falling due within one year</b>	9	<u>(11,402)</u>		<u>(23,494)</u>	
<b>Net current assets</b>			45,176		61,610
<b>Net assets</b>			<u>46,411</u>		<u>61,610</u>
<b>Capital and reserves</b>					
Called up share capital	10		1		1
Profit and loss account	11		46,410		61,609
<b>Shareholder's funds</b>			<u>46,411</u>		<u>61,610</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 6 to 9 form an integral part of these financial statements.**

**BAKER SERVICES LIMITED**

**Balance sheet (continued)**

**Director's statements required by Section 249B(4)  
for the year ended 31 July 2008**

In approving these financial statements as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 July 2008 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved and authorised for issue by the Board on 16 March 2009 and signed on its behalf by



**Keith Baker**  
**Director**

**The notes on pages 6 to 9 form an integral part of these financial statements.**



## BAKER SERVICES LIMITED

### Notes to the financial statements for the year ended 31 July 2008

#### 1. Accounting policies

##### 1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings  
and equipment - 33.3% straight line

The rate of depreciation has been increased from 25% straight line. The new rate is expected to be more appropriate for the computer equipment purchased in the year. The effect on the result is to reduce the profit by £153.

##### 1.4. Deferred taxation

Full provision is made for deferred taxation to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes. Deferred tax assets and liabilities are not discounted.

##### 1.5. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

#### 2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

#### 3. Operating profit

	2008	2007
	£	£
Operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets	616	41

# **BAKER SERVICES LIMITED**

## **Notes to the financial statements for the year ended 31 July 2008**

### **4. Director's emoluments**

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Remuneration and other benefits	5,262	5,032

### **5. Tax on profit on ordinary activities**

<b>Analysis of charge in period</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
<b>Current tax</b>		
UK corporation tax	4,914	13,983

### **6. Dividends**

<b>Dividends paid and proposed on equity shares</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Paid during the year:		
Equity dividends on Ordinary shares	35,000	30,000
	<u>35,000</u>	<u>30,000</u>

# BAKER SERVICES LIMITED

## Notes to the financial statements for the year ended 31 July 2008

7. Tangible fixed assets	Fixtures, fittings and equipment	Total
	£	£
<b>Cost</b>		
At 1 August 2007	2,051	2,051
Additions	1,851	1,851
Disposals	(2,051)	(2,051)
At 31 July 2008	<u>1,851</u>	<u>1,851</u>
<b>Depreciation</b>		
At 1 August 2007	2,051	2,051
On disposals	(2,051)	(2,051)
Charge for the year	616	616
At 31 July 2008	<u>616</u>	<u>616</u>
<b>Net book values</b>		
At 31 July 2008	<u>1,235</u>	<u>1,235</u>

8. Debtors	2008	2007
	£	£
Other debtors	1,343	-
Prepayments and accrued income	397	397
	<u>1,740</u>	<u>397</u>

9. Creditors: amounts falling due within one year	2008	2007
	£	£
Corporation tax	4,914	13,983
Other taxes and social security costs	5,327	2,857
Director's accounts	-	5,136
Accruals and deferred income	1,161	1,518
	<u>11,402</u>	<u>23,494</u>

# BAKER SERVICES LIMITED

## Notes to the financial statements for the year ended 31 July 2008

10. Share capital	2008 £	2007 £
<b>Authorised</b>		
100 Ordinary shares of 1 each	100	100
<b>Allotted, called up and fully paid</b>		
1 Ordinary shares of 1 each	1	1
<b>Equity Shares</b>		
1 Ordinary shares of 1 each	1	1
11. Reserves	<b>Profit and loss account £</b>	<b>Total £</b>
<b>At 1 August 2007</b>	61,609	61,609
Profit for the year	19,801	19,801
Equity dividends	(35,000)	(35,000)
<b>At 31 July 2008</b>	46,410	46,410

### 12. Transactions with director

During the year the company entered into transactions with the director Keith Baker. At the year end the director owed the company an amount of £1,343 (2007: £5,136 owed to the director).

### 13. Controlling interest

Keith Baker controls the company by virtue of his ownership of 100% of the issued share capital.