

Registration number 4483930

BAKER SERVICES LIMITED

Director's report and unaudited financial statements

for the year ended 31 July 2006



BAKER SERVICES LIMITED

Company information

Director	Keith Baker
Secretary	Andrew Newton
Company number	4483930
Registered office	82 Willow Way Hale Farnham Surrey GU9 0NT
Accountants	Stewart & Co Knoll House Knoll Road Camberley Surrey GU15 3SY

BAKER SERVICES LIMITED

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BAKER SERVICES LIMITED

Director's report for the year ended 31 July 2006

The director presents report and the financial statements for the year ended 31 July 2006

Principal activity

The principal activity of the company is that of providing interim management services

Director and interest


The director who served during the year and interest in the company are as stated below

	Ordinary shares	
	31/07/06	01/08/05
Keith Baker	1	1

Small Company Provisions

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the Board on 23 April 2007 and signed on its behalf by



Keith Baker
Director

BAKER SERVICES LIMITED

Accountants' report to the director on the unaudited financial statements of Baker Services Limited

In accordance with the engagement letter dated 31 July 2006, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the profit and loss account, the balance sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's director, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 July 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Stewart & Co
Chartered Accountants**

23 April 2007

**Knoll House
Knoll Road
Camberley
Surrey
GU15 3SY**

BAKER SERVICES LIMITED

Profit and loss account for the year ended 31 July 2006

		2006	2005
	Notes	£	£
Turnover	2	86,404	46,688
Administrative expenses		(25,045)	(16,062)
Other operating income		250	-
Operating profit	3	<u>61,609</u>	<u>30,626</u>
Other interest receivable and similar income		744	557
Profit on ordinary activities before taxation		<u>62,353</u>	<u>31,183</u>
Tax on profit on ordinary activities	5	<u>(11,842)</u>	<u>(5,770)</u>
Profit on ordinary activities after taxation		<u>50,511</u>	<u>25,413</u>
Reserves			
Retained profit brought forward		2,333	1,920
Retained profit for the year		50,511	25,413
Dividends		(20,000)	(25,000)
Retained profit carried forward		<u>32,844</u>	<u>2,333</u>

The notes on pages 6 to 8 form an integral part of these financial statements.

BAKER SERVICES LIMITED

Balance sheet as at 31 July 2006

		2006		2005	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	6		41		554
Current assets					
Debtors	7	4,983		8,833	
Cash at bank and in hand		50,126		9,924	
		<u>55,109</u>		<u>18,757</u>	
Creditors: amounts falling due within one year	8	<u>(22,305)</u>		<u>(16,977)</u>	
Net current assets			32,804		1,780
Net assets			<u>32,845</u>		<u>2,334</u>
Capital and reserves					
Called up share capital	9		1		1
Profit and loss account			32,844		2,333
Shareholders' funds			<u>32,845</u>		<u>2,334</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 8 form an integral part of these financial statements.

BAKER SERVICES LIMITED

Balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 July 2006**

In approving these financial statements as director of the company I hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 July 2006 and

(c) that I acknowledge my responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved and authorised for issue by the Board on 23 April 2007 and signed on its behalf by



Keith Baker
Director

The notes on pages 6 to 8 form an integral part of these financial statements.

BAKER SERVICES LIMITED

Notes to the financial statements for the year ended 31 July 2006

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% straight line
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1.4. Deferred taxation

Full provision is made for deferred taxation to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes. Deferred tax assets and liabilities are not discounted.

1.5. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

	2006 £	2005 £
Operating profit is stated after charging		
Depreciation and other amounts written off tangible assets	513	513

4. Director's emoluments

There were no employees during the year apart from the director

	2006 £	2005 £
Remuneration and other benefits	4,880	4,732

BAKER SERVICES LIMITED

Notes to the financial statements for the year ended 31 July 2006

5. Tax on profit on ordinary activities

Analysis of charge in period	2006 £	2005 £
Current tax		
UK corporation tax	11,842	5,770

6. Tangible fixed assets

	Fixtures, fittings and equipment £	Total £
Cost		
At 1 August 2005	2,051	2,051
At 31 July 2006	2,051	2,051
Depreciation		
At 1 August 2005	1,497	1,497
Charge for the year	513	513
At 31 July 2006	2,010	2,010
Net book values		
At 31 July 2006	41	41
At 31 July 2005	554	554

7. Debtors

	2006 £	2005 £
Trade debtors	1,698	-
Prepayments and accrued income	3,285	8,833
	4,983	8,833

8. Creditors: amounts falling due within one year

	2006 £	2005 £
Corporation tax	11,842	5,770
Other taxes and social security costs	2,972	399
Director's accounts	1,496	10,078
Accruals and deferred income	5,995	730
	22,305	16,977

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Notes to the financial statements for the year ended 31 July 2006

9. Share capital	2006	2005
	£	£
Authorised		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	1	1
	<u> </u>	<u> </u>

10. Transactions with director

During the year the company entered into transactions with the director Keith Baker. At the year end the company owed the director £1,496 (2005 £10,078)

11. Controlling interest

Keith Baker controls the company by virtue of him owning 100% of the issued share capital