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Company Registration No. 4483797 (England and Wales)

SPEED CHECK SERVICES (HOLDINGS) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2008

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SPEED CHECK SERVICES (HOLDINGS) LIMITED

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SPEED CHECK SERVICES (HOLDINGS) LIMITED

INDEPENDENT AUDITORS' REPORT TO SPEED CHECK SERVICES (HOLDINGS) LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Speed Check Services (Holdings) Limited for the year ended 31 December 2008 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company in accordance with section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditors' report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

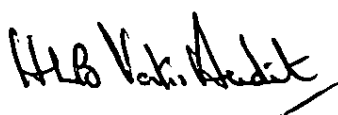
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



HLB Vantis Audit Plc

7 May 2009

Chartered Accountants
Registered Auditor



55 Station Road
Beaconsfield
Buckinghamshire
HP9 1QL

SPEED CHECK SERVICES (HOLDINGS) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2008

| | Notes | 2008 £ | £ | 2007 £ | £ |
|--|-------|-----------|---------|-----------|---------|
| Fixed assets | | | | | |
| Investments | 2 | | 253,832 | | 253,832 |
| Current assets | | | | | |
| Debtors | | 92,642 | | 303,504 | |
| Creditors: amounts falling due within one year | | (9,352) | | (9,906) | |
| Net current assets | | | 83,290 | | 293,598 |
| Total assets less current liabilities | | | 337,122 | | 547,430 |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 271,200 | | 271,200 |
| Share premium account | | | 1,649 | | 1,649 |
| Profit and loss account | | | 64,273 | | 274,581 |
| Shareholders' funds | | | 337,122 | | 547,430 |

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 7 May 2009


T J Piper
Director

SPEED CHECK SERVICES (HOLDINGS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents a management charge recharged to the subsidiary.

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.6 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary comprise a medium-sized group and have taken advantage of the exemption provided by section 248 of the Companies Act 1985 not to prepare group accounts.

SPEED CHECK SERVICES (HOLDINGS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2008

2 Fixed assets

| | Investments £ |
|---|------------------|
| Cost | |
| At 1 January 2008 & at 31 December 2008 | 253,832 |
| At 31 December 2007 | 253,832 |

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

| Company | Country of registration or incorporation | Class | Shares held % |
|--------------------------------|---|----------|------------------|
| Subsidiary undertakings | | | |
| Speed Check Services Limited | England & Wales | Ordinary | 100.00 |

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

| | | Capital and reserves 2008 £ | Profit/(loss) for the year 2008 £ |
|------------------------------|---------------------------|--------------------------------------|--|
| | Principal activity | | |
| Speed Check Services Limited | Speed management services | 2,553,571 | 567,136 |

The directors are of the opinion that the value of the investment in the subsidiary company is not less than the amount at which it is stated in the financial statements.

3 Share capital

| | 2008 £ | 2007 £ |
|---|-----------|-----------|
| Authorised | | |
| 1,159,150 Ordinary A of 23p each | 261,968 | 261,968 |
| 40,850 Ordinary B of 23p each | 9,232 | 9,232 |
| | 271,200 | 271,200 |
| Allotted, called up and fully paid | | |
| 1,159,150 Ordinary A of 23p each | 261,968 | 261,968 |
| 40,850 Ordinary B of 23p each | 9,232 | 9,232 |
| | 271,200 | 271,200 |

SPEED CHECK SERVICES (HOLDINGS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2008

4 Transactions with directors

During the year a dividend of £0.60 was paid per share held.

C A Booy holds 432,000 Ordinary A Shares and received a dividend of £259,200.

T J Piper holds 180,000 Ordinary A Shares and received a dividend of £108,000.

13 Related party transactions

Included in "Amounts due by group undertakings and undertakings in which the company has a participating interest"

| | 2008 | 2007 |
|------------------------------|-------------|-------------|
| Speed Check Services Limited | 89,897 | 300,759 |

The company has charged the following charges:

| | | |
|-----------------|--------|--------|
| Management fees | 15,000 | 15,000 |
|-----------------|--------|--------|