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Company Registration No 4483797 (England and Wales)

SPEED CHECK SERVICES (HOLDINGS) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2006



SPEED CHECK SERVICES (HOLDINGS) LIMITED

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SPEED CHECK SERVICES (HOLDINGS) LIMITED

INDEPENDENT AUDITORS' REPORT TO SPEED CHECK SERVICES (HOLDINGS) LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Speed Check Services (Holdings) Limited for the year ended 31 December 2006 prepared under section 226 of the Companies Act 1985

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company those matters we are required to state to company in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

HLB Vantis Audit plc

HLB Vantis Audit

30/5/07

Chartered Accountants



Ashridge House
Oaklands Park
Wokingham
Berkshire
Great Britain
RG41 2FD

SPEED CHECK SERVICES (HOLDINGS) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2006

	Notes	2006 £	£	2005 £	£
Fixed assets					
Investments	2	253,832		253,832	
Current assets					
Debtors		248,949		24,460	
Creditors amounts falling due within one year		(7,403)		(4,766)	
Net current assets		241,546		19,694	
Total assets less current liabilities		495,378		273,526	
Capital and reserves					
Called up share capital	3	270,104		261,968	
Profit and loss account		225,274		11,558	
Shareholders' funds		495,378		273,526	

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 23/5/07


T J Piper
Director

SPEED CHECK SERVICES (HOLDINGS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents a management charge recharged to the subsidiary

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

1.6 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary comprise a medium-sized group and have taken advantage of the exemption provided by section 248 of the Companies Act 1985 not to prepare group accounts

SPEED CHECK SERVICES (HOLDINGS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2006

2 Fixed assets

	Investments £
Cost	
At 1 January 2006 & at 31 December 2006	253,832
At 31 December 2005	253,832

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
Speed Check Services Limited	UK	Ordinary	100 00

Other significant interests

0 00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2006 £	Profit for the year 2006 £
Speed Check Services Limited	Principal activity Speed management services	1,393,593	684,446

The directors are of the opinion that the value of the investment in the subsidiary company is not less than the amount at which it is stated in the financial statements

SPEED CHECK SERVICES (HOLDINGS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) **FOR THE YEAR ENDED 31 DECEMBER 2006**

3	Share capital	2006	2005
		£	£
	Authorised		
	1,159,150 Ordinary A of 23p each	261,968	261,968
	40,850 Ordinary B of 23p each	9,232	9,232
		<u>271,200</u>	<u>271,200</u>
	 Allotted, called up and fully paid		
	1,159,150 Ordinary A of 23p each	261,968	261,968
	36,000 Ordinary B of 23p each	8,136	-
		<u>270,104</u>	<u>261,968</u>

B shares were issued during the year at par