

Registered Number:04483594

England and Wales

Lighthouse (Wales) Limited

Unaudited Financial Statements

For the year ended 31 July 2017

Lighthouse (Wales) Limited

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Statement of Financial Position
As at 31 July 2017

	Notes	2017 £	2016 £
Fixed assets			
Property, plant and equipment	2	6,214	2,866
		6,214	2,866
Current assets			
Inventories	3	500	500
Trade and other receivables	4	-	1,240
Cash and cash equivalents		6,612	9,660
		7,112	11,400
Trade and other payables: amounts falling due within one year	5	(9,564)	(10,797)
Net current liabilities		(2,452)	603
Total assets less current liabilities		3,762	3,469
Net assets		3,762	3,469
Capital and reserves			
Called up share capital		1,000	1,000
Retained earnings		2,762	2,469
Shareholders' funds		3,762	3,469

For the year ended 31 July 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 17 April 2018 and were signed by:

Mr J C Walton Director

The notes form part of these financial statements

Lighthouse (Wales) Limited

Notes to the Financial Statements For the year ended 31 July 2017

Statutory Information

Lighthouse (Wales) Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 04483594.

Principal place of business:

Glebe House
Wiston
Haverfordwest
Pembrokeshire
SA62 0PS

Registered address:

Enfield House
Spring Gardens
Whitland
SA34 0HP

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer equipment	20% Reducing balance
Fixtures and fittings	15% Reducing balance

Inventories

Stocks are valued at the lower of cost and net realisable value as follows: Goods for resale Purchase cost on a first-in, first-out basis: Raw materials Purchase cost on a first-in, first-out basis: Consumables Purchase cost on a first-in, first-out basis: Work in progress Cost of direct materials and labour, including all direct overheads and the attributable proportion of indirect overhead expenses: Finished goods Cost of direct materials and labour, including all direct overheads and the attributable proportion of indirect overhead expenses

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Lighthouse (Wales) Limited

Notes to the Financial Statements Continued
For the year ended 31 July 2017

2. Property, plant and equipment

	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation			
At 01 August 2016	77	10,000	10,077
Additions	2,200	2,701	4,901
At 31 July 2017	2,277	12,701	14,978
Provision for depreciation and impairment			
At 01 August 2016	72	7,139	7,211
Charge for year	441	1,112	1,553
At 31 July 2017	513	8,251	8,764
Net book value			
At 31 July 2017	1,764	4,450	6,214
At 31 July 2016	5	2,861	2,866

3. Inventories

	2017 £	2016 £
Stocks	500	500

4. Trade and other receivables

	2017 £	2016 £
Other debtors	-	1,240

5. Trade and other payables: amounts falling due within one year

	2017 £	2016 £
Taxation and social security	377	1,040
Other creditors	9,187	9,757
	9,564	10,797

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.