

Registered Number: 04483594

England and Wales

Lighthouse (Wales) Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 July 2016

Lighthouse (Wales) Limited
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Lighthouse (Wales) Limited

Accountant's Report
For the year ended 31 July 2016

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2016 and you consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Patrick Barritt Tax Consultants Limited
Enfield House
Spring Gardens
Whitland
Carmarthenshire
SA34 0HP

Lighthouse (Wales) Limited
Abbreviated Balance Sheet
As at 31 July 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	2,866	2,064
		2,866	2,064
Current assets			
Stocks		500	500
Debtors		1,240	816
Cash at bank and in hand		9,660	15,213
		11,400	16,529
Creditors: amounts falling due within one year		(10,797)	(8,676)
Net current assets		603	7,853
Total assets less current liabilities		3,469	9,917
Net assets		3,469	9,917
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		2,469	8,917
Shareholders funds		3,469	9,917

For the year ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

Mr J C Walton Director

Date approved by the board: 17 April 2017

Lighthouse (Wales) Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 July 2016

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	20% Reducing balance
Fixtures and Fittings	15% Reducing balance

Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value as follows: Goods for resale Purchase cost on a first-in, first-out basisRaw materials Purchase cost on a first-in, first-out basisConsumables Purchase cost on a first-in, first-out basisWork in progress Cost of direct materials and labour, including all direct overheads and the attributable proportion of indirect overhead expensesFinished goods Cost of direct materials and labour, including all direct overheads and the attributable proportion of indirect overhead expenses

Lighthouse (Wales) Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 July 2016

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 August 2015	20,623
Additions	1,518
Disposals	(12,064)
At 31 July 2016	10,077
Depreciation	
At 01 August 2015	18,559
Disposals	(12,064)
Charge for year	716
At 31 July 2016	7,211
Net book values	
At 31 July 2016	2,866
At 31 July 2015	2,064

3 Share capital

Authorised

1,000 Ordinary shares of £1.00 each

Allotted called up and fully paid

1,000 Ordinary shares of £1.00 each

2016	2015
£	£
1,000	1,000
1,000	1,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.