

Company Number: 4483289

19 LOWER ADDISON GARDENS FREEHOLD COMPANY LIMITED

ANNUAL REPORT

PERIOD ENDED 31 JULY 2016



19 LOWER ADDISON GARDENS FREEHOLD COMPANY LIMITED

COMPANY INFORMATION

Directors	Wasim Riaz Khan Nicholas Campbell Nicholas Worcester
Secretary	Wasim Riaz Khan
Company Number	4483289
Registered Office	19 Lower Addison Gardens Holland Park London W14 8BG

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19 LOWER ADDISON GARDENS FREEHOLD COMPANY LIMITED

DIRECTORS' REPORT PERIOD ENDED 31 JULY 2016

The directors submit their annual report and the financial statements for the period ended 31 July 2016.

Principal activity

The principal activity of the company during the period was that of property holding.

The company was incorporated on 11 July 2002 and did not trade throughout the period.

Directors

The directors who served during the period and their interests in the company's issued share capital at the balance sheet date and at the start of the period were:

		Ordinary shares of £1 each	
		2016	Start
Mr Wasim Riaz Khan	(appointed on 16 July 2002)	1	1
Mr Nicholas Campbell	(appointed on 16 July 2002)	2	2
Mr Nicholas Worcester	(appointed on 22 August 2002)	1	1

Basis of preparation

This report has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies.

By order of the board



Wasim Khan
Director

Date: 20 April 2017

19 LOWER ADDISON GARDENS FREEHOLD COMPANY LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for ensuring that the directors' report is prepared in accordance with company law in the United Kingdom.

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PROFIT AND LOSS ACCOUNT PERIOD ENDED 31 JULY 2016

	2016 £
TURNOVER	
Cost of sales	<u>NIL</u>
GROSS PROFIT	
Administrative expenses	<u>NIL</u>
OPERATING LOSS	
Interest payable and similar items	<u>NIL</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	<u>NIL</u>
TAXATION	<u>NIL</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR	<u><u>NIL</u></u>

All amounts relate to continuing operations.

There were no recognised gains or losses for the year other than those included in the profit and loss account.

19 LOWER ADDISON GARDENS FREEHOLD COMPANY LIMITED

BALANCE SHEET AS AT 31 JULY 2016

	Notes	31 July 2016 £
FIXED ASSETS	2	
Investment property		6,000
CURRENT ASSETS		
Cash at bank and in hand	5	
CREDITORS: amounts falling due	3	
within one year		(6,000)
NET CURRENT ASSETS		<u>5,995</u>
NET ASSETS		<u>5</u>
CAPITAL AND RESERVES		
Called up share capital		5
Profit and loss reserve	4	<u>NIL</u>
	5	
SHAREHOLDERS' FUNDS		<u>5</u>

The company is entitled to the exemption from audit conferred by the Companies Act 2006 and no notice requiring an audit has been deposited under the Act. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies.

For the year ending 31 July 2016 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- i) ensuring the company keeps accounting records which comply with section 386; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

The financial statements were approved by the board on 20 April 2017.

Signed on behalf of the board of directors



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Wasim Khan
Director
Date: 20 April 2017

19 LOWER ADDISON GARDENS FREEHOLD COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS PERIOD ENDED 31 JULY 2016

1 ACCOUNTING POLICIES

(a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective June 2002).

(b) Investment property

Freehold land is stated at cost and is not depreciated.

2 INVESTMENT PROPERTY

	Freehold Land £
Cost	
At 1 August 2015	
Additions	NIL
At 31 July 2016	<u>6,000</u>
Depreciation	
At 1 August 2015	NIL
Charge for period	NIL
At 31 July 2016	<u>NIL</u>
Net book amount	
At 31 July 2016	<u><u>6,000</u></u>

3 CREDITORS

	2016 £
Amounts falling due within one year	
Other loans	6,000
	<u><u>6,000</u></u>

19 LOWER ADDISON GARDENS FREEHOLD COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS PERIOD ENDED 31 JULY 2016

4 SHARE CAPITAL

	Authorised £	Allotted, called up and fully paid No	£
At 1 August 2015	5		
Movements in the year:			
Ordinary of £1 each	0		
	5		
At 31 July 2016			
Ordinary shares of £1 each	5		

5 RESERVES

Profit and loss account	£
At 1 August 2015	NIL
Profit/(loss) for the year	
At 31 July 2016	NIL

6 TRANSACTIONS WITH RELATED PARTIES

The directors advanced the following sums to the Company on 8 July 2003:-

Mr Wasim Riaz Khan	1,200
Mr Nicholas Campbell	2,400
Mr Nicholas Worcester	1,200
	4,800

These loans are interest free.

7 ULTIMATE CONTROLLING PARTIES

In the opinion of the directors there is no controlling party.