

REGISTERED NUMBER: 04482920 (England and Wales)

**Unaudited Financial Statements for the Year Ended 31 July 2017**

**for**

**1 Deg. West Marine Limited**

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for the Year Ended 31 July 2017**

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**1 Deg. West Marine Limited**

**Company Information**  
**for the Year Ended 31 July 2017**

<b>DIRECTOR:</b>	Mr S R Doble
<b>SECRETARY:</b>	Lansdowne Secretaries Limited
<b>REGISTERED OFFICE:</b>	c/o Ency Associates Printware Court, Cumberland Business Ctr Northumberland Road Portsmouth Hampshire PO5 1DS
<b>REGISTERED NUMBER:</b>	04482920 (England and Wales)
<b>ACCOUNTANTS:</b>	Ency Associates Chartered Certified Accountants Printware Court Cumberland Business Centre Northumberland Road Portsmouth Hampshire PO5 1DS

**1 Deg. West Marine Limited (Registered number: 04482920)**

**Balance Sheet**  
**31 July 2017**

	Notes	31.7.17 £	£	31.7.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		9,372		12,379
<b>CURRENT ASSETS</b>					
Stocks		52,647		69,079	
Debtors	5	33,972		30,332	
Cash at bank and in hand		<u>59,819</u>		<u>43,552</u>	
		146,438		142,963	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>64,499</u>		<u>70,474</u>	
<b>NET CURRENT ASSETS</b>			<u>81,939</u>		<u>72,489</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			91,311		84,868
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(77,911)		(77,919)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(1,892)</u>		<u>(2,476)</u>
<b>NET ASSETS</b>			<u>11,508</u>		<u>4,473</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>11,408</u>		<u>4,373</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>11,508</u>		<u>4,473</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**1 Deg. West Marine Limited (Registered number: 04482920)**

**Balance Sheet - continued**

**31 July 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 12 March 2018 and were signed by:

Mr S R Doble - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Year Ended 31 July 2017**

1. **STATUTORY INFORMATION**

1 Deg. West Marine Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on cost

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued  
for the Year Ended 31 July 2017**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 .

**4. TANGIBLE FIXED ASSETS**

	Plant & machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 August 2016 and 31 July 2017	<u>11,550</u>	<u>19,500</u>	<u>2,819</u>	<u>33,869</u>
<b>DEPRECIATION</b>				
At 1 August 2016	7,268	11,730	2,492	21,490
Charge for year	<u>856</u>	<u>1,943</u>	<u>208</u>	<u>3,007</u>
At 31 July 2017	<u>8,124</u>	<u>13,673</u>	<u>2,700</u>	<u>24,497</u>
<b>NET BOOK VALUE</b>				
At 31 July 2017	<u>3,426</u>	<u>5,827</u>	<u>119</u>	<u>9,372</u>
At 31 July 2016	<u>4,282</u>	<u>7,770</u>	<u>327</u>	<u>12,379</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.17 £	31.7.16 £
Trade debtors	32,388	30,267
Other debtors	<u>1,584</u>	<u>65</u>
	<u>33,972</u>	<u>30,332</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 July 2017**

<b>6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>31.7.17</b>	<b>31.7.16</b>
	£	£
Trade creditors	8,927	5,406
Taxation and social security	18,437	17,460
Other creditors	<u>37,135</u>	<u>47,608</u>
	<u>64,499</u>	<u>70,474</u>
<b>7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	<b>31.7.17</b>	<b>31.7.16</b>
	£	£
Other creditors	<u>77,911</u>	<u>77,919</u>
<b>8. ULTIMATE CONTROLLING PARTY</b>		
The controlling party is Mr S R Doble.		



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.