

The Insolvency Act 1986

Administrator's progress reportName of Company
A&G Precision Engineers LimitedCompany number
04482612In the
High Court of Justice, Chancery Division

[full name of court]

Court case number
4783 of 2015a) Insert full name(s) and
address(es) of
administrator(s)We (a) Mark Supperstone, Simon Harris and Cameron Gunnof ReSolve Partners Limited, One
America Square, Crosswall, London, EC3N 2LB

administrators of the above company attach a progress report for the period

from

to

(b) 27 July 2015

(b) 24 November 2015 ✓

(b) Insert dates

Signed

Joint Administrator

Dated

30/11/15

Contact Details:

You do not have to give any contact information
in the box opposite but if you do, it will help
Companies House to contact you if there is a
query on the form. The contact information that
you give will be visible to searchers of the public
record

ReSolve Partners Limited

James Reeves

Tel 020 7702 9775

DX Number

DX Exchange

1 you have completed and signed this form please send it to the Registrar of Companies at
panies House, Crown Way, Cardiff, CF14 3UZ DX 33050 Cardiff

WEDNESDAY



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A12

02/12/2015

#464

COMPANIES HOUSE

Our ref: ADMAG01/MS/ALJR/190

30 November 2015

T 020 7702 9775
F 0845 094 1160

TO ALL KNOWN CREDITORS

www.resolvegroupuk.com

Dear Sirs

**A&G PRECISION ENGINEERS LIMITED
IN LIQUIDATION (PREVIOUSLY IN ADMINISTRATION) (the Company)**

I refer to my appointment as Joint Administrator of the Company on 27 July 2015

I would advise that Companies House recorded my filing of the notice of move from administration to creditors' voluntary liquidation on 25 November 2015. Cameron Gunn, Simon Harris and I were subsequently appointed as Joint Liquidators of the Company on 25 November 2015.

My final report on the progress of the Administration of the Company for the period from 27 July 2015 to 24 November 2015 is available to download from my website at www.resolvegroupuk.com/creditors. Your firm code and password are as follows:

Firm code **RP**
Access code **41b3e76b**

If you would prefer a paper copy of the report sent to you free of charge, please contact James Reeves of this office.

A dividend will be declared to non-preferential unsecured creditors and accordingly the Company has been placed into creditors' voluntary liquidation to facilitate the distribution.

Rights of creditors

An unsecured creditor may, with the permission of the court or with the concurrence of five per cent in value of the unsecured creditors (including the creditor in question) request further details of the Administrators' remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of ten per cent in value of the unsecured creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Administrators' fees and the amount of any proposed expenses or expenses already incurred, within eight weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

Should you have any queries in relation to this matter please do not hesitate to contact James Reeves of this office.

Yours faithfully



Mark Supperstone
Joint Liquidator

For enquires regarding this correspondence please contact

Contact name **James Reeves**
Phone number **020 3372 2804**
Email **james.reeves@resolvegroupuk.com**

Cameron Gunn, Mark Supperstone, Simon Harris and Paul Davies are licensed to act as Insolvency Practitioners in the United Kingdom by the Institute of Chartered Accountants in England & Wales. Cameron Gunn, Mark Supperstone, Simon Harris and Paul Davies act without liability at all times.

A&G PRECISION ENGINEERS LIMITED
IN LIQUIDATION (PREVIOUSLY IN ADMINISTRATION) (the Company)

Joint Administrators' final progress report
covering the period 27 July 2015 to 24 November 2015

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1. INTRODUCTION

Cameron Gunn, Simon Harris, and I, Mark Supperstone, were appointed as Joint Administrators of the Company on 27 July 2015

This is my final report on the progress and conclusion of the Administration and should be read in conjunction with my proposals circulated to creditors on 10 August 2015

Please find attached the statutory information relating to the Company at **Appendix I**

2. SUMMARY OF THE ADMINISTRATORS' PROPOSALS

The following proposals were approved at a meeting of creditors held on 27 August 2015

- (a) The Joint Administrators continue to manage the business, affairs and property of the Company in order to achieve the purpose of the Administration by
 - (i) Realising the deferred consideration due under the terms of the sale to Kilodata Limited (Kilodata) and any remaining assets,
 - (ii) Assisting Arden Commercial Finance Limited (Arden) with the collection of the outstanding book debts when required,
 - (iii) Investigating and, if appropriate, pursuing any claims the Company may have against any person, firm or Company whether in contract or otherwise, including any officer or former officer of the Company or any person, firm or Company which supplies or has supplied goods or services to the Company, and
 - (iv) Doing all such things and generally exercising all powers as Administrators as is considered desirable or expedient at our discretion in order to achieve the purpose of the Administration or protect and preserve the assets of the Company or maximise the realisations of those assets, or of any purpose incidental to these proposals
- (b) The Administration will end by placing the Company into Creditors' Voluntary Liquidation, and it is proposed that Cameron Gunn, Simon Harris and I, Mark Supperstone are appointed Joint Liquidators of the Company and that we be authorised to act either jointly or separately in undertaking our duties as Liquidator. Creditors may nominate a different person(s) as the proposed liquidator(s), but you must make the nomination(s) at any time after you receive these proposals, but before they are approved. Information about the approval of the proposals is set out below, or
- (c) The Administration of the Company will end by making an application to Court for an order that the administration ceases, or
- (d) The Administrators be remunerated by reference to time properly spent by the Administrators and their staff in dealing with matters relating to the administration of the Company, such time to be charged at the hourly charge out rate of the grade of staff undertaking the work at the time it was undertaken. Details of the current charge out rates are outlined in **Appendix V** of these proposals
- (e) The Administrators be authorised to draw category 2 expenses as outlined in **Appendix V** of these proposals
- (f) The Administrators be discharged from liability in respect of any act of theirs 14 days after they cease to be Administrators of the Company

In addition to the above, the following modification to the proposals was proposed and approved at the same meeting

The Company will move from Administration to Liquidation within three months. Liquidation may be Creditors' Voluntary Liquidation in accordance with S83 Sch B1 or compulsory under Rule 4 7(7) Insolvency Rules 2010 as the Administrator deems appropriate

3. STEPS TAKEN DURING THE ADMINISTRATION

I decided it was not appropriate to continue the business of the Company for the reasons set out in my Statement of Insolvency Practice 16 (SIP 16) circulated to creditors on 3 August 2015, and that an immediate sale of the Company's business and assets was the best way to achieve the objective of the Administration. As a result, on 27 July 2015, I sold the Company's business and assets to Kilodata.

Since my appointment I have taken the following actions:

- Liaised with DWF LLP (DWF), regarding the sale of the Company's business and certain assets
- Reviewed and amended a draft sale agreement
- Completed a sale of the business and certain assets
- Liaised with Arden regarding book debt collections
- Communicated with employees regarding the transfer of employment to Kilodata pursuant to Transfer of Undertakings (Protection of Employment) regulations (TUPE)
- Liaised with Lambert Smith Hampton Limited (LSH) regarding the valuation of the Company's assets
- Sourced insurance for the Company's assets
- Liaised with the Company's landlord in respect of the Company's lease at, Unit 1 Hythe Works, Diplocks Way, Hailsham, East Sussex, BN27 3JF (the Premises)
- Received and made payments in respect of the licence to occupy provided to Kilodata for their occupation of the Premises
- Liaised with the Company's bankers regarding closure of their accounts
- Addressed and responded to all creditor claims and enquiries
- Carried out an investigation into the trading activities of the Company and submitted a report to the Department of Business, Innovation and Skills (DBIS) regarding the conduct of the directors
- Concluded the Administration and filed the relevant form to place the Company into Liquidation, and
- Addressed all of my statutory duties associated with this Administration, including the preparation of the Statement of Insolvency Practice 16 (SIP 16) – Pre-packaged sales in Administration

4. OUTCOME OF THE ADMINISTRATION

By completing a sale of the Company's business and certain assets the Joint Administrators have achieved objective (b). The sum received from the sale will provide a better result for the Company's creditors as a whole than would have been likely if the Company were wound up (without first being in Administration).

A dividend will be declared to non-preferential unsecured creditors in due course.

I can confirm the Company was placed into liquidation following registration of Form 2.34B at Companies House on 25 November 2015.

5. RECEIPTS AND PAYMENTS

My receipts and payments account for the period from 27 July 2015 to 24 November 2015 is attached at *Appendix II*.

6. ASSETS

Sale of business

As previously reported, on 27 July 2015 a sale of the Company's business and certain assets to Kilodata was completed for £27,500. A summary of the assets sold and the consideration paid is detailed below.

| Asset category | Consideration Received (£) |
|---------------------------------------|----------------------------|
| Unencumbered stock and WIP | 27,493 |
| Goodwill | 1 |
| Seller's records | 1 |
| Business intellectual property rights | 1 |
| Information technology | 1 |
| Plant and equipment | 1 |
| Fixtures and fittings | 1 |
| Computer system | 1 |
| Total | 27,500 |

As it was agreed the sale consideration would be paid in four instalments I sought security for the deferred balance. The director of Kilodata, Andrew Forster, provided a personal guarantee and I also obtained a cross corporate guarantee from an associated company, Placeflow Limited.

The full sale consideration has been received.

The Administrators entered into a licence to occupy the Premises with Kilodata. The licence remains in place whilst Kilodata seek an assignment of the lease.

Book debts

The Company's book debts were subject to a factoring agreement with Arden, who acquired the book debt ledger on 5 November 2013.

It was agreed Arden would collect the book debts outside of the Administration and forward any surplus to the Administration once repaid.

Following repayment and deduction of their collection costs Arden transferred a surplus of £15,926 to the Company.

Plant and machinery

The Company's plant and machinery was subject to a lease purchase agreement with State Securities plc (now Five Arrows Business Finance Plc) (State).

Acts of default by the Company before my appointment led to State taking possession of the plant and machinery.

7. DIVIDENDS

A dividend will be declared to non-preferential unsecured creditors and accordingly the Company has been placed into creditors' voluntary liquidation to facilitate the distribution.

Secured creditors

State Securities plc (now Five Arrows Business Finance Plc) (State)

As noted above, the Company granted security over its plant and equipment to State on 5 November 2013, registered at Companies House on 13 November 2013.

Following recovery of the plant and equipment, State do not have a claim against the Company.

Arden Commercial Finance Limited (Arden)

As noted above, a fixed and floating charge was granted in favour of Arden on 5 November 2013 and registered at Companies House on 15 November 2013

Following repayment of the amount owing to Arden the surplus of the ledger of £20,685 has been received in the Liquidation

Preferential creditors

All employees, excluding the directors were transferred to the purchaser under TUPE. This has removed any preferential creditor claims

Non-preferential unsecured creditors

A list of creditors provided by the Company included 40 unsecured creditors with an estimated total liability of £184,438. To date, I have received claims from eight creditors totalling £186,793

8. INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation. I took into account the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved. There were no matters that justified further investigation in the circumstances of this appointment.

Within six months of my appointment as Joint Administrator, I was required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present director would make him unfit to be concerned with the management of the Company. I confirm that my report has been submitted.

9. PRE-ADMINISTRATION COSTS

As previously reported, the Administrators' pre-appointment time costs up to the date of appointment on 27 July 2015 totalled £13,797.

I have not drawn a fee against my pre-administration time costs.

10. ADMINISTRATORS' REMUNERATION

My remuneration was previously authorised at a meeting of creditors held on 27 August 2015 to be drawn on a time cost basis. My time costs to 24 November 2015 amount to £23,320, representing 83 hours work at an average charge out rate of £281 per hour.

To date, I have drawn £15,000 in respect of my time costs.

A schedule of my charge out rates, disbursement policy and a narrative description of the work undertaken in the Administration to date, together with the time costs incurred to date is attached as *Appendices III and IV*.

A copy of 'A Creditors Guide to Administrators' Fees' published by the Association of Business Recovery Professionals is available at the link - [http://www.resolvegroupuk.com/Administrators PDF](http://www.resolvegroupuk.com/Administrators%20PDF). Please note that there are different versions of the Guidance Notes, and in this case you should refer to November 2011 version. A hard copy of both documents can be obtained, free of charge, on request from the address below.

11. ADMINISTRATORS' EXPENSES

My expenses to 24 November 2015 amount to £457. I confirm the basis of charging category 2 disbursements was approved by creditors on 27 August 2015.

The following expenses were incurred but have not been paid

| | Category One (£) | Category Two (£) | Total (£) |
|-------------------------|---------------------|---------------------|---------------|
| Management fee | - | 150 00 | 150 00 |
| IT Support | 110 00 | - | 110 00 |
| Bonding | 98 01 | - | 98 01 |
| Veriphy fee | 8 00 | - | 8 00 |
| Report upload service | 25 00 | - | 25 00 |
| Printing and Stationary | - | 18 40 | 18 40 |
| Postage | 47.84 | - | 47 84 |
| | 288.85 | 168.40 | 457 25 |

The following agents or professional advisors have been utilised in this matter

| Professional Advisor | Nature of Work | Fee Arrangement | Fees incurred to date | Paid |
|-------------------------------|----------------|-----------------|-----------------------|--------|
| Lambert Smith Hampton Limited | Valuer | Fixed cost | £2,500 | £2,000 |
| DWF LLP | Solicitors | Fixed cost | £5,000 | £5,000 |

Prior to our appointment LSH was instructed to provide a valuation of the Company's assets

LSH has provided a valuation on two bases, in-situ and ex-situ. The former represents the value placed on the assets if sold within the workplace as part of a going concern sale. The latter represents the values should the assets have been removed and sold at auction.

DWF was instructed prior to our appointment to assist with the preparation of appointment documents and also drafting the sale contract and licence to occupy.

The choice of professionals was based on my perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with them. The fees charged have been reviewed and I am satisfied they are reasonable in the circumstances of this case.

12 FURTHER INFORMATION AND COMPLAINTS

An unsecured creditor may, with the permission of the court or with the concurrence of five per cent in value of the unsecured creditors (including the creditor in question) request further details of the Administrators' remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of ten per cent in value of the unsecured creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Administrators' fees and the amount of any proposed expenses or expenses already incurred, within eight weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

Should you have any comments or complaints regarding this Administration, please contact Cameron Gunn in the first instance. If you consider that we have not dealt with your comment or complaint appropriately, you may request we perform an internal independent review of your complaint. This review would be undertaken by a person within ReSolve not involved in the Administration. A request for a review can be made in writing to the Compliance Manager, ReSolve Partners Limited, One America Square, Crosswall, London, EC3N 2LB or by email to simon.harris@resolvegroupuk.com

If you still feel that you have not received a satisfactory response then you may be able to make a complaint to the Complaints Gateway operated by the Insolvency Service. Any such complaints should be addressed to The Insolvency Service, IP Complaints, 3rd Floor, 1 City Walk, Leeds, LS11 9DA, or you may email ip.complaints@insolvency.gsi.gov.uk, or you may phone 0845 602 9848. The Complaints Gateway will in turn determine if such complaint should be addressed by Mr Gunn's, Mr Supperstone's, Mr Harris' and Mr Davies' regulatory body.

13. SUMMARY

The Administration is now complete in accordance with my proposals. The Liquidation of the Company commenced on 25 November 2015.

Should you have any queries in relation to this matter please do not hesitate to contact James Reeves of this office.

Yours faithfully
For and on behalf of
A&G Precision Engineers Limited



Mark Supperstone
Joint Administrator

For enquiries regarding this correspondence please contact

Contact name James Reeves
Phone number 020 3372 2804
Email james.reeves@resolvegroupuk.com

The affairs, business and property of the Company are being managed by the joint administrators.
Partners and staff acting as administrators, administrative receivers or supervisors act as agents of the company over which they are appointed at all times, and without personal liability.
Cameron Gunn, Mark Supperstone, Simon Harris and Paul Davies are licensed in the United Kingdom by the Institute of Chartered Accountants in England and Wales.

APPENDIX I

STATUTORY INFORMATION

| | |
|---|---|
| Company name | A & G Precision Engineers Limited |
| Previous company name | N/A |
| Registered office | c/o Resolve Partners Limited, One America Square, Crosswall, London, EC3N 2LB |
| Former registered office | 5 North Street, Hailsham, East Sussex, BN27 1DQ |
| Registered number | 04482612 |
| Date of incorporation | 10 July 2002 |
| Trading address | Unit 1 Hythe Works, Diplocks Way, Hailsham, East Sussex, BN27 3JF |
| Principal trading activity | Precision engineering / machining |
| Joint Administrators' name | Mark Supperstone (9734) Cameron Gunn (9362) Simon Harris (11372) |
| Joint Administrators' address | Resolve Partners Limited, One America Square, Crosswall, London, EC3N 2LB |
| Joint Administrators' date of appointment | 27 July 2015 |
| Court name and reference | High Court of Justice, Companies Court - 4783 of 2015 |
| Appointment made by | Director |
| Joint Administrators' actions | Any act required or authorised under any enactment to be done by an Administrator may be done by either or both of the Administrators acting jointly or alone |

APPENDIX II

SUMMARY OF JOINT ADMINISTRATORS' RECEIPTS AND PAYMENTS ACCOUNT
FOR THE PERIOD 27 JULY 2015 TO 24 NOVEMBER 2015

| | Estimated financial position £ | 27-Jul-15 to 24-Nov-15 £ | Total Receipts/ Payments To Date £ |
|---|---|-----------------------------------|--|
| FIXED CHARGE RECEIPTS | | | |
| Goodwill | 1 00 | 1 00 | 1 00 |
| Intellectual property | 1 00 | 1 00 | 1 00 |
| Book debts | 24,418 00 | 20,685 34 | 20,685 34 |
| | <u>24,420 00</u> | <u>20,687.34</u> | <u>20,687.34</u> |
| FIXED CHARGE PAYMENTS | | | |
| Debt collection fee | | 4,759 75 | 4,759 75 |
| | | <u>4,759.75</u> | <u>4,759.75</u> |
| Balance (Receipts less Payments) | | | <u><u>15,927.59</u></u> |

| | | | |
|---|------------------|------------------|------------------------|
| FLOATING CHARGE RECEIPTS | | | |
| Stock and WIP | 27,493 00 | 27,493 00 | 27,493 00 |
| Fixtures and fittings | 1 00 | 1 00 | 1 00 |
| Seller's records | 1 00 | 1 00 | 1 00 |
| Information technology | 1 00 | 1 00 | 1 00 |
| Plant and equipment | 1 00 | 1 00 | 1 00 |
| Computer systems | 1 00 | 1 00 | 1 00 |
| Licence to occupy fee | - | 6,600 00 | 6,600 00 |
| | <u>27,498.00</u> | <u>34,098.00</u> | <u>34,098 00</u> |
| FLOATING CHARGE PAYMENTS | | | |
| Office holders fees | | 15,000 00 | 15,000 00 |
| Legal fees | | 5,000 00 | 5,000 00 |
| Statutory advertising | | 150 00 | 150 00 |
| Licence to occupy fee | | 6,600 00 | 6,600 00 |
| Insurance of assets | | 169 60 | 169 60 |
| Legal disbursements | | 1,280 00 | 1,280 00 |
| | | <u>28,199.60</u> | <u>28,199.60</u> |
| Balance (Floating Charge Receipts less Payments) | | | <u><u>5,898.40</u></u> |

| | |
|---|-------------------------|
| Represented by | |
| Administration current account - non interest bearing, floating | 15,006 46 |
| Administration current account - non interest bearing, fixed | 1,668 40 |
| VAT receivable | 5,151 13 |
| TOTAL CASH IN HAND | <u><u>21,825 99</u></u> |

Mark Supperstone
Joint Administrator
30 November 2015

ADMINISTRATORS' CHARGE OUT RATES, DISBURSEMENT POLICY AND NARRATIVE

Joint Administrators' charge out rates

The Joint Administrators are remunerated on a time cost basis. Charge-out rates used are appropriate to the skills and experience of a member of staff and the work that they perform. Time is recorded in six minute units. Narrative is recorded to explain the work undertaken and the time spent is analysed into different categories of work.

The hourly charge-out rates used on this case are as follows

| | £ |
|----------------------|-----|
| Principal | 490 |
| Director | 400 |
| Senior Manager | 385 |
| Manager | 325 |
| Assistant Manager | 295 |
| Senior Administrator | 245 |
| Administrator | 185 |
| Junior Administrator | 125 |

Secretarial and support staff are not charged to the cases concerned, being accounted for as an overhead of ReSolve Partners Limited.

Disbursement policy

Separate charges are made in respect of directly attributable expenses (Category 1 disbursements) such as travelling (non-mileage), postage, photocopying, statutory advertising and other expenses made on behalf of the assignment.

Indirect charges (Category 2 disbursements) require separate approval and the basis of charging these is as follows

- Photocopying 20 pence per sheet
- Faxes/telephone/room hire £150 per annum
- Mileage 45 pence per mile

Narrative of work carried out:

Administration and Planning

- Preparing the documentation and dealing with the formalities of appointment
- Dealing with all routine correspondence
- Maintaining physical case files and electronic case details on Insolv
- Review and storage
- Case bordereau
- Case planning and Administration
- Maintaining and managing the Administrators' cashbook and bank account, and
- Ensuring statutory lodgements

Creditors

- Dealing with creditor correspondence and telephone conversations, and
- Maintaining creditor information on Insolv

Investigations

- Correspondence with directors regarding the completion of questionnaires, and
- Preparation and submission of a return pursuant to the Company Directors Disqualification Act

Realisation of Assets

- Corresponding regarding outstanding book debts
- Liaising with the Company's bank regarding the closure of the account
- Liaised with solicitors regarding the sale of the Company's business and certain assets
- Reviewed and amended a draft sale agreement
- Completed a sale of the business and certain assets
- Written to all employees regarding the transfer of employment to the purchaser of the Company's business and assets pursuant to TUPE
- Liaised with agents regarding their valuation of the Company's assets
- Sourced insurance for the Company's assets
- Liaised with the Company's landlord in respect of the premises, and
- Liaised with the Company's bankers regarding closure

Statutory

- Statutory notifications and advertising, and
- Preparing reports to members and creditors

APPENDIX IV

ADMINISTRATORS' TIME COSTS SUMMARY

Schedule of pre-appointment time costs

To the period ending 27 July 2015

| | PARTNER / DIRECTOR | | MANAGER | | OTHER SENIOR PROFESSIONAL | | TOTAL | | AVERAGE RATE |
|-----------------|--------------------|----------|---------|----------|---------------------------|----------|-------|-----------|--------------|
| | Hours | Cost (£) | Hours | Cost (£) | Hours | Cost (£) | Hours | Cost (£) | |
| Pre Appointment | 5.00 | 2,225.00 | 22.00 | 7,150.00 | 23.90 | 4,421.50 | 50.90 | 13,796.50 | 271.05 |
| | 5.00 | 2,225.00 | 22.00 | 7,150.00 | 23.90 | 4,421.50 | 50.90 | 13,796.50 | 271.05 |

Schedule of post-appointment time costs

For the period 27 July 2015 to 24 November 2015

| | PARTNER / DIRECTOR | | MANAGER | | OTHER SENIOR PROFESSIONAL | | TOTAL | | AVERAGE RATE |
|---------------------------------------|--------------------|----------|---------|----------|---------------------------|-----------|-------|-----------|--------------|
| | Hours | Cost (£) | Hours | Cost (£) | Hours | Cost (£) | Hours | Cost (£) | |
| Administration & Planning | | | | | | | | | |
| Case planning / monitoring | - | - | 1.00 | 325.00 | 0.10 | 18.50 | 1.10 | 343.50 | 312.27 |
| Cashiering | | | - | - | 2.40 | 444.00 | 2.40 | 444.00 | 185.00 |
| General administration | 0.80 | 392.00 | | | 2.20 | 401.00 | 3.00 | 793.00 | 264.33 |
| | 0.80 | 392.00 | 1.00 | 325.00 | 4.70 | 863.50 | 6.50 | 1,580.50 | 243.15 |
| Creditors | | | | | | | | | |
| Unsecured | 1.00 | 490.00 | 1.00 | 325.00 | 4.50 | 808.50 | 6.50 | 1,623.50 | 249.77 |
| | 1.00 | 490.00 | 1.00 | 325.00 | 4.50 | 808.50 | 6.50 | 1,623.50 | 249.77 |
| Investigations | | | | | | | | | |
| General investigation | | | | | 0.20 | 37.00 | 0.20 | 37.00 | 185.00 |
| Or returns | | | 1.50 | 487.50 | - | - | 1.50 | 487.50 | 325.00 |
| Other investigation | | | - | - | 0.40 | 74.00 | 0.40 | 74.00 | 185.00 |
| | - | - | 1.50 | 487.50 | 0.60 | 111.00 | 2.10 | 398.50 | 285.00 |
| Realisation of Assets | | | | | | | | | |
| Book debts | | | 3.00 | 975.00 | | | 3.00 | 975.00 | 325.00 |
| Sale of business / assets | 2.40 | 1,176.00 | 7.50 | 2,437.50 | 2.90 | 536.50 | 12.80 | 4,150.00 | 324.22 |
| Property - freehold and leasehold | | | | | 2.90 | 536.50 | 2.90 | 536.50 | 185.00 |
| Other assets | | | - | - | 0.30 | 55.50 | 0.30 | 55.50 | 185.00 |
| | 2.40 | 1,176.00 | 10.50 | 3,412.50 | 6.10 | 1,128.50 | 19.00 | 5,717.00 | 300.89 |
| Statutory | | | | | | | | | |
| Statutory paperwork / form completion | | | 0.20 | 77.00 | 8.00 | 1,480.00 | 8.20 | 1,557.00 | 189.88 |
| Filing documents with CH / Court | | | - | - | 0.40 | 74.00 | 0.40 | 74.00 | 185.00 |
| Reporting to creditors | 1.70 | 680.00 | 11.10 | 3,703.50 | 27.40 | 7,786.00 | 40.20 | 12,169.50 | 302.72 |
| | 1.70 | 680.00 | 11.30 | 3,780.50 | 35.80 | 9,340.00 | 48.80 | 13,800.50 | 282.80 |
| Total hours and cost | 5.90 | 2,738.00 | 25.30 | 8,330.50 | 51.70 | 12,251.50 | 82.90 | 23,320.00 | 281.30 |