

A & G PRECISION ENGINEERS LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE PERIOD

1 SEPTEMBER 2012 TO 31 JANUARY 2014

Harvey Telford & Bates Chartered Accountants
10 Park Plaza
Battlefield Enterprise Park
Shrewsbury
Shropshire
SY1 3AF

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FOR THE PERIOD 1 SEPTEMBER 2012 TO 31 JANUARY 2014

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A & G PRECISION ENGINEERS LIMITED

COMPANY INFORMATION
FOR THE PERIOD 1 SEPTEMBER 2012 TO 31 JANUARY 2014

DIRECTOR: S R Denton

REGISTERED OFFICE: 5 North Street
Hailsham
East Sussex
BN27 1DQ

REGISTERED NUMBER: 04482612 (England and Wales)

ACCOUNTANTS: Harvey Telford & Bates Chartered Accountants
10 Park Plaza
Battlefield Enterprise Park
Shrewsbury
Shropshire
SY1 3AF

ABBREVIATED BALANCE SHEET
31 JANUARY 2014

	Notes	2014 £	£	2012 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>130,532</u>		<u>163,594</u>
			130,532		163,594
CURRENT ASSETS					
Stocks		16,979		9,750	
Debtors		399,070		155,210	
Cash at bank and in hand		<u>273</u>		<u>32,789</u>	
		416,322		197,749	
CREDITORS					
Amounts falling due within one year	4	<u>241,981</u>		<u>146,905</u>	
NET CURRENT ASSETS			<u>174,341</u>		<u>50,844</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			304,873		214,438
CREDITORS					
Amounts falling due after more than one year	4		<u>144,392</u>		<u>10,537</u>
NET ASSETS			<u>160,481</u>		<u>203,901</u>

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 JANUARY 2014

	Notes	2014 £	£	2012 £	£
CAPITAL AND RESERVES					
Called up share capital	5		199		199
Profit and loss account			<u>160,282</u>		<u>203,702</u>
SHAREHOLDERS' FUNDS			<u>160,481</u>		<u>203,901</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 January 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 January 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 April 2015 and were signed by:

S R Denton - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 SEPTEMBER 2012 TO 31 JANUARY 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 15% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 1 SEPTEMBER 2012 TO 31 JANUARY 2014

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2012 and 31 January 2014	<u>40,000</u>
AMORTISATION	
At 1 September 2012 and 31 January 2014	<u>40,000</u>
NET BOOK VALUE	
At 31 January 2014	<u>-</u>
At 31 August 2012	<u>-</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2012	346,953
Additions	<u>911</u>
At 31 January 2014	<u>347,864</u>
DEPRECIATION	
At 1 September 2012	183,359
Charge for period	<u>33,973</u>
At 31 January 2014	<u>217,332</u>
NET BOOK VALUE	
At 31 January 2014	<u>130,532</u>
At 31 August 2012	<u>163,594</u>

4. CREDITORS

Creditors include an amount of £ 265,756 for which security has been given.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 1 SEPTEMBER 2012 TO 31 JANUARY 2014

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2012 £
99	Ordinary A	£1	99	99
100	Ordinary	£1	100	100
			<u>199</u>	<u>199</u>

6. ULTIMATE PARENT COMPANY

The ultimate parent company is Teller Investments Ltd.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.