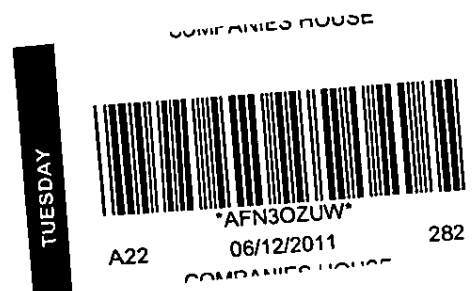


COMPANY REGISTRATION NUMBER 04482422

**1ST CALL VISTA LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31 JULY 2011**



**ANDERSON ADVANTAGE**  
Chartered Certified Accountants  
Elliott Building  
Highburrow Lane  
Wilson Way  
Pool Industrial Estate  
REDRUTH  
TR15 3RN

**1ST CALL VISTA LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 JULY 2011**

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# **1ST CALL VISTA LIMITED**

## **ACCOUNTANTS' REPORT TO THE DIRECTORS OF 1ST CALL VISTA LIMITED**

**YEAR ENDED 31 JULY 2011**

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 31 July 2011, set out on pages 2 to 6

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Elliott Building  
Highburrow Lane  
Wilson Way  
Pool Industrial Estate  
REDRUTH  
TR15 3RN

ANDERSON ADVANTAGE  
Chartered Certified Accountants

**1ST CALL VISTA LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 JULY 2011**

	Note	2011 £	2010 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>37,049</u>	<u>33,965</u>
<b>CURRENT ASSETS</b>			
Stocks		13,512	15,149
Debtors		19,130	9,863
Cash at bank and in hand		<u>7,760</u>	<u>27,454</u>
		40,402	52,466
<b>CREDITORS: Amounts falling due within one year</b>		<u>45,214</u>	<u>47,444</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(4,812)</u>	<u>5,022</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>32,237</u>	<u>38,987</u>
<b>CREDITORS: Amounts falling due after more than one year</b>			
		<u>8,253</u>	<u>9,483</u>
		<u>23,984</u>	<u>29,504</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	2	2
Profit and loss account		<u>23,982</u>	<u>29,502</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>23,984</u>	<u>29,504</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page.  
The notes on pages 4 to 6 form part of these abbreviated accounts

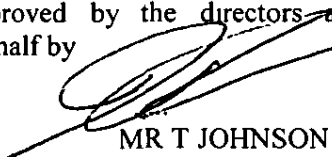
# 1ST CALL VISTA LIMITED

## ABBREVIATED BALANCE SHEET *(continued)*

31 JULY 2011

These abbreviated accounts were approved by the directors and authorised for issue on  
, and are signed on their behalf by

  
MRS E JOHNSON

  
MR T JOHNSON

Company Registration Number 04482422

The notes on pages 4 to 6 form part of these abbreviated accounts

**1ST CALL VISTA LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 JULY 2011**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 15% reducing balance basis
Fixtures & Fittings	- 15% reducing balance basis
Motor Vehicles	- 25% reducing balance basis
Equipment	- 30% reducing balance basis

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Work in progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

**Finance lease agreements**

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments.

**1ST CALL VISTA LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 JULY 2011**

**1. ACCOUNTING POLICIES** *(continued)*

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

*Compound instruments*

Compound instruments comprise both a liability and an equity component. At date of issue, the fair value of the liability component is estimated using the prevailing market interest rate for a similar debt instrument. The liability component is accounted for as a financial liability.

The residual is the difference between the net proceeds of issue and the liability component (at time of issue). The residual is the equity component, which is accounted for as an equity instrument.

The interest expense on the liability component is calculated applying the effective interest rate for the liability component of the instrument. The difference between this amount and any repayments is added to the carrying amount of the liability in the balance sheet.

**1ST CALL VISTA LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 JULY 2011**

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 August 2010	78,736
Additions	<u>11,492</u>
<b>At 31 July 2011</b>	<u><b>90,228</b></u>
<b>DEPRECIATION</b>	
At 1 August 2010	44,771
Charge for year	<u>8,408</u>
<b>At 31 July 2011</b>	<u><b>53,179</b></u>
<b>NET BOOK VALUE</b>	
<b>At 31 July 2011</b>	<u><b>37,049</b></u>
At 31 July 2010	<u>33,965</u>

**3. SHARE CAPITAL**

Allotted, called up and fully paid:

	<b>2011</b>		<b>2010</b>	
	No	£	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>