

Registered Number 04482199

ACADEMY OF HAIR & BEAUTY LIMITED

Abbreviated Accounts

31 July 2015

Abbreviated Balance Sheet as at 31 July 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	9,476	7,961
		<u>9,476</u>	<u>7,961</u>
Current assets			
Stocks		3,500	1,200
Debtors		24,888	35,527
		<u>28,388</u>	<u>36,727</u>
Creditors: amounts falling due within one year		(52,318)	(43,543)
Net current assets (liabilities)		<u>(23,930)</u>	<u>(6,816)</u>
Total assets less current liabilities		<u>(14,454)</u>	<u>1,145</u>
Creditors: amounts falling due after more than one year		(9,100)	-
Provisions for liabilities		-	(1,028)
Total net assets (liabilities)		<u>(23,554)</u>	<u>117</u>
Capital and reserves			
Called up share capital	3	102	102
Profit and loss account		(23,656)	15
Shareholders' funds		<u>(23,554)</u>	<u>117</u>

- For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 9 March 2016

And signed on their behalf by:

S. Bamford, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 20% reducing balance

Other accounting policies**LEASING**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

STOCK

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

	£
Cost	
At 1 August 2014	41,858
Additions	7,670
Disposals	(17,628)
Revaluations	-
Transfers	-
At 31 July 2015	<u>31,900</u>
Depreciation	
At 1 August 2014	33,897
Charge for the year	2,368
On disposals	(13,841)
At 31 July 2015	<u>22,424</u>
Net book values	
At 31 July 2015	<u>9,476</u>
At 31 July 2014	<u>7,961</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
2 Ordinary shares of £1 each	2	2
100 B Ordinary shares of £1 each	100	100

4 Transactions with directors

Name of director receiving advance or credit:	S Bamford
Description of the transaction:	Interest free loans
Balance at 1 August 2014:	£ 2,563
Advances or credits made:	£ 0
Advances or credits repaid:	£ 2,563
Balance at 31 July 2015:	<u>£ 0</u>

During the year the company paid dividends totalling £0 (2014 £4,625) to the director, S Bamford.

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