

Registered Number 04482199

ACADEMY OF HAIR & BEAUTY LIMITED

Abbreviated Accounts

31 July 2013

Abbreviated Balance Sheet as at 31 July 2013

	Notes	2013	2012
		£	£
Fixed assets			
Tangible assets	2	9,154	10,232
		<u>9,154</u>	<u>10,232</u>
Current assets			
Stocks		1,000	1,000
Debtors		58,905	79,864
Cash at bank and in hand		-	169
		<u>59,905</u>	<u>81,033</u>
Creditors: amounts falling due within one year		(62,187)	(76,705)
Net current assets (liabilities)		<u>(2,282)</u>	<u>4,328</u>
Total assets less current liabilities		<u>6,872</u>	<u>14,560</u>
Creditors: amounts falling due after more than one year		(5,613)	(13,131)
Provisions for liabilities		(1,142)	(1,207)
Total net assets (liabilities)		<u>117</u>	<u>222</u>
Capital and reserves			
Called up share capital	3	102	102
Profit and loss account		15	120
Shareholders' funds		<u>117</u>	<u>222</u>

- For the year ending 31 July 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 October 2013

And signed on their behalf by:

S Bamford, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 20% reducing balance

Other accounting policies**STOCK**

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

	£
Cost	
At 1 August 2012	39,851
Additions	1,210
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2013	<u>41,061</u>
Depreciation	
At 1 August 2012	29,619
Charge for the year	2,288
On disposals	-
At 31 July 2013	<u>31,907</u>
Net book values	
At 31 July 2013	<u><u>9,154</u></u>
At 31 July 2012	<u><u>10,232</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

2013 2012

	£	£
2 Ordinary shares of £1 each	2	2
100 B Ordinary shares of £1 each	100	100

4 Transactions with directors

Name of director receiving advance or credit:	S Bamford
Description of the transaction:	Interest free loans
Balance at 1 August 2012:	£ 50,606
Advances or credits made:	-
Advances or credits repaid:	£ 18,437
Balance at 31 July 2013:	<u>£ 32,169</u>

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