

COMPANY REGISTRATION NUMBER 04482043

**ICEBERG INTERNET LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31 JULY 2010**

**SHERWOOD HALL ASSOCIATES**

Chartered Accountants  
1st FLOOR  
LANGTON HOUSE  
BIRD STREET  
LICHFIELD  
STAFFORDSHIRE  
WS13 6PY

MONDAY



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# **ICEBERG INTERNET LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 JULY 2010**

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**ICEBERG INTERNET LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 JULY 2010**

	Note	2010 £	2009 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		4,630	5,174
Investments		<u>10,000</u>	<u>-</u>
		<b>14,630</b>	<b>5,174</b>
<b>CURRENT ASSETS</b>			
Debtors		15,500	33,544
Cash at bank and in hand		<u>31,523</u>	<u>13,021</u>
		47,023	46,565
<b>CREDITORS: Amounts falling due within one year</b>		<u>31,106</u>	<u>29,225</u>
<b>NET CURRENT ASSETS</b>		<b>15,917</b>	<b>17,340</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>30,547</b>	<b>22,514</b>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	2	2
Profit and loss account		<u>30,545</u>	<u>22,512</u>
<b>SHAREHOLDER'S FUNDS</b>		<b>30,547</b>	<b>22,514</b>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 20 April 2011

MR J N FLIGHT  
Director



Company Registration Number 04482043

The notes on pages 2 to 3 form part of these abbreviated accounts

**ICEBERG INTERNET LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 JULY 2010**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Office equipment        - 25% reducing balance basis

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

**ICEBERG INTERNET LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 JULY 2010**

**2. FIXED ASSETS**

	Tangible Assets £	Investments £	Total £
<b>COST</b>			
At 1 August 2009	12,902	–	12,902
Additions	<u>999</u>	<u>10,000</u>	<u>10,999</u>
<b>At 31 July 2010</b>	<u><b>13,901</b></u>	<u><b>10,000</b></u>	<u><b>23,901</b></u>
<b>DEPRECIATION</b>			
At 1 August 2009	7,728	–	7,728
Charge for year	<u>1,543</u>	<u>–</u>	<u>1,543</u>
<b>At 31 July 2010</b>	<u><b>9,271</b></u>	<u><b>–</b></u>	<u><b>9,271</b></u>
<b>NET BOOK VALUE</b>			
<b>At 31 July 2010</b>	<u><b>4,630</b></u>	<u><b>10,000</b></u>	<u><b>14,630</b></u>
At 31 July 2009	<u>5,174</u>	<u>–</u>	<u>5,174</u>

**3. SHARE CAPITAL**

**Authorised share capital:**

	2010 £	2009 £
1,000 Ordinary shares of £1 each	<u><b>1,000</b></u>	<u><b>1,000</b></u>

**Allotted, called up and fully paid:**

	2010 No	£	2009 No	£
2 Ordinary shares of £1 each	<u><b>2</b></u>	<u><b>2</b></u>	<u><b>2</b></u>	<u><b>2</b></u>

**IC002 - ICEBERG INTERNET LIMITED**

**GENERAL LEDGER for Account 263.00, Other office administrative expenses for the year 01/08/09 to 31/07/10**

**Sorted By 'As Entered (Document : Transaction)'**

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					Account 263 00, Other office administrative expenses			
D/T	Doc	Trn	Date	DE Narrative	Debit		Credit	Ytd
CTB	2	51	131/07/10	Other office administrative expenses	17 34			17 34
CTB	2	52	131/07/10	Other office administrative expenses	67 76			85 10
CTB	2	53	131/07/10	Other office administrative expenses	8 51			93 61
CTB	2	54	131/07/10	Other office administrative expenses	1 035 71			1 129 32
CTB	2	56	131/07/10	Other office administrative expenses	➔ 871 62			2,000 94
JNL	3	30	131/07/10	Other office administrative expenses			1,035 71	965 23
Period 1 Total					£2 000 94		£1 035 71	
Period 1 Balance					£965 23			
YTD Total					£2,000 94		£1 035 71	
YTD Balance					£965 23			
Comparative YTD Balance					£2,624 16			