Registered Number 04482043

ICEBERG INTERNET LIMITED

Abbreviated Accounts

31 July 2013

ICEBERG INTERNET LIMITED **Registered Number 04482043**

Balance Sheet as at 31 July 2013

	Notes	2013		2012	
		£	£	£	£
Fixed assets	2				
Tangible			3,303		4,404
Investments			38,000		34,000
			41,303		38,404
Current assets					
Debtors		19,125		20,640	
Cash at bank and in hand		20,815		17,783	
Total current assets		39,940		38,423	
Creditors: amounts falling due within one year		(28,174)		(34,428)	
Net current assets (liabilities)			11,766		3,995
Total assets less current liabilities			53,069		42,399
Total net assets (liabilities)			53,069		42,399
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			53,067		42,397

Shareholders funds	53,069	42,399

a. For the year ending 31 July 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 April 2014

And signed on their behalf by:
Mr J.N FLIGHT, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2013

1 **Accounting policies**

Basis of accounting
The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Operating lease agreements
Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Fixed Assets
All fixed assets are initially recorded at cost.

Financial Instruments
Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	25% reducing balance basis

2 **Fixed Assets**

	Tangible Assets	Investments	Total
Cost or valuation	**£**	**£**	**£**
At 01 August 2012	16,219	34,000	50,219
Additions		4,000	4,000
At 31 July 2013	16,219	38,000	54,219

Depreciation

Depreciation

At 01 August 2012	11,815		11,815
Charge for year	1,101		1,101
At 31 July 2013	12,916		12,916
Net Book Value			
At 31 July 2013	3,303	38,000	41,303
At 31 July 2012	4,404	34,000	38,404

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2013	2012
	£	£
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
2 Ordinary of £1 each	2	2