

Registered Number 04482043

ICEBERG INTERNET LIMITED

Abbreviated Accounts

31 July 2012

ICEBERG INTERNET LIMITED

Registered Number 04482043

Balance Sheet as at 31 July 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets	2				
Tangible			4,404		4,362
Investments			34,000		22,000
			<u>38,404</u>		<u>26,362</u>
Current assets					
Debtors		20,640		25,961	
Cash at bank and in hand		17,783		22,436	
Total current assets		<u>38,423</u>		<u>48,397</u>	
Creditors: amounts falling due within one year		(34,428)		(32,513)	
Net current assets (liabilities)			3,995		15,884
Total assets less current liabilities			<u>42,399</u>		<u>42,246</u>
Total net assets (liabilities)			<u>42,399</u>		<u>42,246</u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			42,397		42,244
Shareholders funds			<u>42,399</u>		<u>42,246</u>

- a. For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 April 2013

And signed on their behalf by:

Mr J.N FLIGHT, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2012

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 25% reducing balance basis

2 Fixed Assets

	Tangible Assets	Investments	Total
Cost or valuation	£	£	£
At 01 August 2011	15,087	22,000	37,087
Additions	<u>1,132</u>	<u>12,000</u>	<u>13,132</u>
At 31 July 2012	<u>16,219</u>	<u>34,000</u>	<u>50,219</u>
Depreciation			
At 01 August 2011	10,725		10,725

Charge for year	-	<u>1,090</u>	-	<u>1,090</u>
At 31 July 2012	-	<u>11,815</u>	-	<u>11,815</u>

Net Book Value

At 31 July 2012		4,404	34,000	38,404
At 31 July 2011	-	<u>4,362</u>	<u>22,000</u>	<u>26,362</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2012	2011
	£	£
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
2 Ordinary of £1 each	2	2