

Registered Number 04481839

M.A.G. BUILDING SERVICES LIMITED

Abbreviated Accounts

31 July 2014

Abbreviated Balance Sheet as at 31 July 2014

	Notes	2014	2013
		£	£
Fixed assets			
Intangible assets	2	2,400	3,000
Tangible assets	3	11,127	2
		<u>13,527</u>	<u>3,002</u>
Current assets			
Debtors		1,682	770
Cash at bank and in hand		2,967	2,898
		<u>4,649</u>	<u>3,668</u>
Creditors: amounts falling due within one year		<u>(5,903)</u>	<u>(5,271)</u>
Net current assets (liabilities)		<u>(1,254)</u>	<u>(1,603)</u>
Total assets less current liabilities		<u>12,273</u>	<u>1,399</u>
Creditors: amounts falling due after more than one year		<u>(8,107)</u>	<u>0</u>
Total net assets (liabilities)		<u>4,166</u>	<u>1,399</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		4,164	1,397
Shareholders' funds		<u>4,166</u>	<u>1,399</u>

- For the year ending 31 July 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 March 2015

And signed on their behalf by:

M Greenfield, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding VAT, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows;

Fixtures, fittings and equipment - 25% straight line

Motor vehicles - 25% straight line

Intangible assets amortisation policy

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

2 Intangible fixed assets

	£
Cost	
At 1 August 2013	3,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2014	<u>3,000</u>
Amortisation	
At 1 August 2013	0
Charge for the year	600
On disposals	-
At 31 July 2014	<u>600</u>
Net book values	
At 31 July 2014	<u><u>2,400</u></u>
At 31 July 2013	<u><u>3,000</u></u>

3 Tangible fixed assets

	£
Cost	

At 1 August 2013	12,693
Additions	12,001
Disposals	(11,633)
Revaluations	-
Transfers	-
At 31 July 2014	<u>13,061</u>
Depreciation	
At 1 August 2013	12,691
Charge for the year	875
On disposals	(11,632)
At 31 July 2014	<u>1,934</u>
Net book values	
At 31 July 2014	<u>11,127</u>
At 31 July 2013	<u>2</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

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