

Registered Number 04481839

M.A.G. BUILDING SERVICES LIMITED

Abbreviated Accounts

31 July 2016

Abbreviated Balance Sheet as at 31 July 2016

	Notes	2016	2015
		£	£
Fixed assets			
Intangible assets	2	1,200	1,800
Tangible assets	3	5,127	8,127
		<u>6,327</u>	<u>9,927</u>
Current assets			
Debtors		1,420	3,190
Cash at bank and in hand		1,849	859
		<u>3,269</u>	<u>4,049</u>
Creditors: amounts falling due within one year		<u>(7,677)</u>	<u>(8,137)</u>
Net current assets (liabilities)		<u>(4,408)</u>	<u>(4,088)</u>
Total assets less current liabilities		<u>1,919</u>	<u>5,839</u>
Creditors: amounts falling due after more than one year		(533)	(4,321)
Total net assets (liabilities)		<u>1,386</u>	<u>1,518</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		1,384	1,516
Shareholders' funds		<u>1,386</u>	<u>1,518</u>

- For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 6 April 2017

And signed on their behalf by:

M Greenfield, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding VAT, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows;

Fixtures, fittings and equipment - 25% straight line

Motor vehicles - 25% straight line

Intangible assets amortisation policy

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

2 Intangible fixed assets

	£
Cost	
At 1 August 2015	3,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2016	<u>3,000</u>
Amortisation	
At 1 August 2015	1,200
Charge for the year	600
On disposals	-
At 31 July 2016	<u>1,800</u>
Net book values	
At 31 July 2016	<u><u>1,200</u></u>
At 31 July 2015	<u><u>1,800</u></u>

3 Tangible fixed assets

	£
Cost	

At 1 August 2015	13,061
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2016	<u>13,061</u>
Depreciation	
At 1 August 2015	4,934
Charge for the year	3,000
On disposals	-
At 31 July 2016	<u>7,934</u>
Net book values	
At 31 July 2016	<u>5,127</u>
At 31 July 2015	<u>8,127</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

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