Registered Number 04481839

M.A.G. BUILDING SERVICES LIMITED

Abbreviated Accounts

31 July 2011

M.A.G. BUILDING SERVICES LIMITED **Registered Number 04481839**

Balance Sheet as at 31 July 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		3,000		3,000
Tangible	3		2		2
Total fixed assets			3,002		3,002
Current assets					
Debtors		7,280		7,981	
Cash at bank and in hand		50		50	
Total current assets		7,330		8,031	
Creditors: amounts falling due within one year		(10,288)		(10,400)	
Net current assets			(2,958)		(2,369)
Total assets less current liabilities			44		633
Total net Assets (liabilities)			44		633
Capital and reserves					
Called up share capital			2		2
Profit and loss account			42		631
Shareholders funds			44		633

a. For the year ending 31 July 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 October 2011

And signed on their behalf by:
Mr M Greenfield, Director

Notes to the abbreviated accounts

For the year ending 31 July 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the total invoice value of sales, excluding VAT, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures, Fittings & Equipment	20.00% Straight Line
Motor Vehicles	25.00% Straight Line

2 **Intangible fixed assets**

Cost Or Valuation	£
At 31 July 2010	3,000
At 31 July 2011	3,000
Depreciation	
At 31 July 2010	0
At 31 July 2011	0
Net Book Value	
At 31 July 2010	3,000
At 31 July 2011	3,000

3 **Tangible fixed assets**

Cost	£
At 31 July 2010	12,693
additions	
disposals	
revaluations	
transfers	
At 31 July 2011	12,693
Depreciation	
At 31 July 2010	12,691
Charge for year	
on disposals	

At 31 July 2011	12,691
Net Book Value	
At 31 July 2010	2
At 31 July 2011	2

4 **Transactions with directors**

The following director had interest free loans during the year. The movements on these loans are as follows; Amount Owing Maximum in year 2011 2010 M A Greenfield £3380 £6221 £6221