

M A G BUILDING SERVICES LIMITED

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31st JULY 2009

COMPANY REGISTRATION NUMBER

England No: 4481839



M A G BUILDING SERVICES LIMITED

BALANCE SHEET AS AT 31st JULY 2009

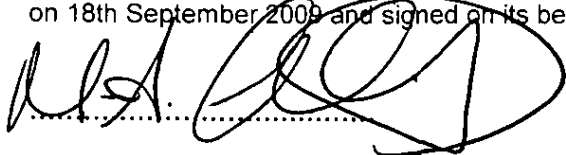
	Note	2009	2008
<u>FIXED ASSETS</u>			
Tangible Fixed Assets	2	2	2
Intangible Fixed Assets	3	3000	3000
		<u>3002</u>	<u>3002</u>
<u>CURRENT ASSETS</u>			
Debtors		6537	8211
Cash at Bank & in Hand		1649	50
		<u>8186</u>	<u>8261</u>
<u>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</u>			
		10728	8059
		<u>10728</u>	<u>8059</u>
<u>NET CURRENT LIABILITIES/ASSETS</u>			
		-2542	202
		<u>460</u>	<u>3204</u>
<u>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</u>			
	4	-88	-2079
<u>CAPITAL & RESERVES</u>			
		£ 372	£ 1125
Called up Share Capital	5	2	2
Profit & Loss Account		370	1123
<u>SHAREHOLDERS' FUNDS</u>			
		£ 372	£ 1125

For the financial year ended 31st July 2009 the company was entitled to exemption under section 477 of the Companies Act 2006 and no members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The director acknowledges his responsibility for:

- (i) Ensuring the company keeps accounting records which comply with section 386 of the Act; and
- (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts, which have been prepared in accordance with the special provisions relating to small companies within part 15 of the Companies Act 2006. They were approved by the board on 18th September 2009 and signed on its behalf.



Mr M A Greenfield
Director:

The notes on pages 2 to 3 form part of these accounts

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31st JULY 2009

1. ACCOUNTING POLICIES

a) Basis of Accounting

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

b) Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and Trade Discounts.

c) Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Tools & Equipment	-	20% per annum straight-line basis
Motor Vehicle	-	25% per annum straight-line basis

d) Stocks and Work in Progress

Stocks and work in progress are stated at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Costs include all direct costs and an appropriate proportion of fixed and variable overheads.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
Cost:	
As at 01.08.08	12693
Additions	0
Disposals	0
As at 31.07.09	£ 12693
Depreciation:	
As at 01.08.08	12691
Charge for the period	0
Disposals	0
As at 31.07.09	£ 12691
Net Book Amount:	
As at 31.07.09	£ 2
As at 31.07.08	£ 2

There were no capital commitments at 31st July 2009 (2008: Nil).

NOTES TO THE ABBREVIATED ACCOUNTS cont...

3. **INTANGIBLE FIXED ASSETS**

	<u>2009</u>	<u>2008</u>
Goodwill	£ <u>3000</u>	£ <u>3000</u>

4. **CREDITORS: AMOUNTS FALLING DUE
AFTER ONE YEAR**

	<u>2009</u>	<u>2008</u>
Bank Loan (all due within 2-5 years)	£ <u>88</u>	£ <u>2079</u>

5. **CALLED UP SHARE CAPITAL**

	<u>2009</u>	<u>2008</u>
Authorised:		
1000 Ordinary Shares of £1 each	£ <u>1000</u>	£ <u>1000</u>
Issued & Fully Paid:		
2 Ordinary Shares of £1 each	£ <u>2</u>	£ <u>2</u>