

Cu Technical Services Limited
Abbreviated Financial Statements
For The Year Ended 31 July 2015

Registered Number 04481801



Cu Technical Services Limited
Abbreviated Financial Statements
For The Year Ended 31 July 2015
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Cu Technical Services Limited

Report To The Director on The Preparation of The Unaudited Statutory Accounts of

Cu Technical Services Limited

For The Year Ended 31 July 2015

In order to assist you to fulfill your duties under the Companies Act 2006, we have prepared for your approval the accounts of Cu Technical Services Limited for the year ended 31 July 2015 as set out on pages 2 to 6 which comprise the Balance Sheet and associated notes from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>.

This report is made solely to the Board of Directors of Cu Technical Services Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Cu Technical Services Limited in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Cu Technical Services Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Cu Technical Services Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and the profit/(loss) of Cu Technical Services Limited. You consider that Cu Technical Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Cu Technical Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Bull Payne & Co.

Bull Payne & Co.

Chartered Certified Accountants

25 Brunts Street

Mansfield

Nottinghamshire

NG18 1AX

Date: 2 December 2015

Cu Technical Services Limited

Abbreviated Balance Sheet

At 31 July 2015

		<u>2015</u>		<u>2014</u>	
	<u>Notes</u>	£	£	£	£
<u>Fixed Assets</u>					
Tangible Assets	2		41,951		26,345
<u>Current Assets</u>					
Debtors	3	37,013		50,662	
Cash at Bank and in Hand		109,726		75,773	
		146,739		126,435	
<u>Creditors: amounts falling due within one year</u>		(80,070)		(74,065)	
<u>Net Current Assets</u>			66,669		52,370
<u>Total Assets Less Current Liabilities</u>			108,620		78,715
<u>Provisions for Liabilities</u>			(5,486)		(4,760)
<u>Net assets</u>			103,134		73,955
<u>Capital and Reserves</u>					
Called Up Share Capital	4		1,000		1,000
Profit and Loss Account			102,134		72,955
<u>Shareholders' Funds</u>			103,134		73,955

The notes on pages 4 to 6 form an integral part of these financial statements.

Cu Technical Services Limited

Abbreviated Balance Sheet (continued)

Director's Statements Required by Section 475 (2) & (3)

For The Year Ended 31 July 2015

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 July 2015 ; and

(c) that I acknowledge my responsibilities for :

(1) ensuring that the company keeps accounting records which comply with Section 386; and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies.

The abbreviated accounts were approved by the Board on 1 December 2015 and signed on its behalf by



N Foster
Director

Registered Number : 04481801

The notes on pages 4 to 6 form an integral part of these financial statements.

Cu Technical Services Limited

Notes to The Abbreviated Financial Statements
For The Year Ended 31 July 2015

1. Accounting Policies

1.1. Accounting Convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of work done during the year.

1.3. Tangible Fixed Assets and Depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and Machinery	-	15% Reducing Balance
Fixtures, Fittings and Equipment	-	20% Straight Line
Motor Vehicles	-	25% Reducing Balance

1.4. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.5. Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

Cu Technical Services Limited

Notes to The Abbreviated Financial Statements
For The Year Ended 31 July 2015

2. <u>Fixed Assets</u>	<u>Tangible</u> <u>Fixed</u> <u>Assets</u> £
<u>Cost</u>	
At 1 August 2014	55,136
Additions	30,624
Disposals	(2,717)
At 31 July 2015	<u>83,043</u>
<u>Depreciation</u>	
At 1 August 2014	28,792
On Disposals	(1,451)
Charge for the Year	13,751
At 31 July 2015	<u>41,092</u>
At 31 July 2015	<u>41,951</u>
At 31 July 2014	<u><u>26,344</u></u>

3. Debtors

Debtors include an amount of £10,750 (2014 - £13,750) which is due after more than one year.

4. <u>Share Capital</u>	<u>2015</u> £	<u>2014</u> £
<u>Authorised</u>		
1,000 Ordinary Shares of 1 each	<u>1,000</u>	<u>1,000</u>
<u>Allotted, Called up and Fully Paid</u>		
1,000 Ordinary Shares of 1 each	<u>1,000</u>	<u>1,000</u>

Cu Technical Services Limited

Notes to The Abbreviated Financial Statements
For The Year Ended 31 July 2015

5. Transactions With Director

Advances to Director

The following Director had an interest free loan during the year. The movement on this loan is as follows:

	<u>Amount Owing</u>		<u>Maximum in Year</u>
	<u>2015</u>	<u>2014</u>	
	£	£	£
N Foster	-	-	10,000

A summary of the movements is as follows :

		£	£
January	Advance	10,000	
June	Repaid		10,000