

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

FRIDAY



AAFOJC7V
A08 22/10/2021 #316
COMPANIES HOUSE

Please
use

1 Company details

Company number 0 4 4 8 1 3 2 7

Company name in full Wheeler Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Jeffrey Mark

Surname Brenner

3 Liquidator's address

Building name/number Concorde House

Street Grenville Place

Post town Mill Hill

County/Region London

Postcode N W 7 3 S A

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

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6

Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d

2

^d

1

^m

1

^m

0

^y

2

^y

0

^y

2

^y

1

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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Rachel Patrick

Company name B&C Associates Limited

Address
Concorde House
Grenville Place

Post town Mill Hill

County/Region London

Postcode N W 7 3 S A

Country

DX

Telephone 020 8906 7730

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

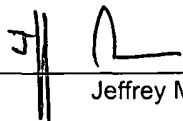
**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Wheeler Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 22 July 2020 To 21 October 2021

Declaration of Solvency			£	£
	ASSET REALISATIONS			
135,310.00	Cash at Bank - Current Account	135,299.59		
171,089.00	Cash at Bank - Deposit Account	171,121.14		
	Bank Interest Gross	14.05		
				306,434.78
	COST OF REALISATIONS			
	Office Holders Expenses	1,374.00		
	Office Holder's Fees - Fixed	6,000.00		
	Statutory Advertising	237.00		
				(7,611.00)
	UNSECURED CREDITORS			
	Trade & Expense Creditors	724.98		
				(724.98)
	DISTRIBUTIONS			
(2.00)	Ordinary Shareholders	298,098.80		
				(298,098.80)
306,397.00				NIL
	REPRESENTED BY			
				NIL


 Jeffrey Mark Brenner
 Liquidator

Liquidator's Final Account to Members

**Wheeler Limited
- In Liquidation**

Date of Report – 21 October 2021

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- 2** Receipts and Payments
- 3** Work undertaken by the Liquidator
- 4** Outcome for Creditors
- 5** Distributions to Members
- 6** Liquidator's Remuneration
- 7** Conclusion

APPENDICES

- A** Receipts and Payments Account from 22 July 2021 to 21 October 2021 and Cumulative Receipts and Payments Account for Period from 22 July 2020 to 21 October 2021
- B** Additional Information in relation to Liquidator's Fees & Expenses

1 Introduction

- 1.1 I, Jeffrey Mark Brenner of B&C Associates Limited, Concorde House, Grenville Place, Mill Hill, London, NW7 3SA, was appointed as Liquidator of Wheeler Limited (the Company) on 22 July 2020. The affairs of the Company are now fully wound-up and this is my final account of the liquidation, which covers the period since my last progress report (the Period).
- 1.2 Information about the way that we will use, and store personal data on insolvency appointments can be found at <https://www.bcassociates.uk.com/policies-guidance>. If you are unable to download this, please contact my office and a hard copy will be provided for you.
- 1.3 The principal trading address of the Company was Little Court, Tong Lane, Bradford, BD4 0RR.
- 1.4 The registered office of the Company has been changed to C/o B&C Associates Limited, Concorde House, Grenville Place, Mill Hill, London, NW7 3SA and its registered number is 04481327.

2 Receipts and Payments

- 2.1 At Appendix A, I have provided an account of my Receipts and Payments for the Period with a comparison to the director's Declaration of Solvency, together with a cumulative account since my appointment, together with details of the remuneration charged and expenses incurred and paid by the Liquidator.

3 Work undertaken by the Liquidator

- 3.1 This section of the report provides members with an overview of the work undertaken in the liquidation since the date of my last progress report, together with information on the overall outcome of the liquidation.
- 3.2 The time spent on this case relates to the following matters:
 - (i) Attending to correspondence and telephone calls
 - (ii) Dealing with Distributions to Members
 - (iii) Obtaining bonding and completing bond reviews to enable the Liquidator to continue to act
 - (iv) Updating the Insolvency Practitioners System
 - (v) Review and Statutory compliance which includes submissions to Companies House
 - (vi) Liaising with HMRC in respect of clearance
 - (vii) Concluding the Liquidation

4 Outcome for Creditors

Unsecured Creditors

- 4.1 I received one claim of £724.98. This was paid in full and the creditor waived their right to statutory interest.

5 Distributions to Members

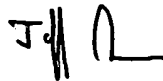
- 5.1 The following cash distributions to members have been made:
 - An interim distribution of £296,000 on 4 September 2020
 - A final distribution of £2,098.80 on 20 October 2021

6 Liquidator's Remuneration

- 6.1 The member approved that the basis of the Liquidator's remuneration be a fixed fee in the sum of £6,000 plus VAT and expenses.
- 6.2 The Liquidator has drawn £6,000 against the total set fee agreed of £6,000 approved by the member.
- 6.3 Attached as Appendix B is additional information in relation to this firm's policy on staffing, the use of subcontractors, details of expenses incurred in the liquidation and this firm's current charge-out rates.
- 6.4 A copy of 'A Shareholders' Guide to Liquidator's Fees' is available on request or can be downloaded from www.icaew.com/en/technical/insolvency/creditors-guides.

7 Conclusion

- 7.1 In advance of issuing this Final Report, I have provided details to all members of their rights before I close the Liquidation. Specifically, that within 21 days of the receipt of this report, members with either at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company or with the permission of the court, may request in writing that the Liquidator provide further information about his remuneration or expenses which have been itemised in this report.
- 7.2 In addition, that members with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company may within 8 weeks of receipt of this progress report, make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged, or the expenses incurred by the Liquidator, as set out in this report, are excessive.
- 7.3 The members have waived this requirement by confirming that they do not intend to raise any objection, which enables me to issue this Final Account without delay. Consequently, I will vacate office and obtain my release on the Final Account being filed with the Registrar of Companies

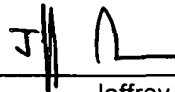


**J M BRENNER
LIQUIDATOR
ENC**

Receipts and Payments account from the Date of Appointment

Wheeler Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Declaration of Solvency £		From 22/07/2021 To 21/10/2021 £	From 22/07/2020 To 21/10/2021 £
	ASSET REALISATIONS		
	Bank Interest Gross	0.15	14.05
135,310.00	Cash at Bank - Current Account	NIL	135,299.59
171,089.00	Cash at Bank - Deposit Account	NIL	171,121.14
		0.15	306,434.78
	COST OF REALISATIONS		
	Office Holders Expenses	NIL	1,374.00
	Office Holder's Fees - Fixed	NIL	6,000.00
	Statutory Advertising	NIL	237.00
		NIL	(7,611.00)
	UNSECURED CREDITORS		
	Trade & Expense Creditors	NIL	724.98
		NIL	(724.98)
	DISTRIBUTIONS		
(2.00)	Ordinary Shareholders	2,098.80	298,098.80
		(2,098.80)	(298,098.80)
306,397.00		(2,098.65)	0.00
	REPRESENTED BY		
			NIL



 Jeffrey Mark Brenner
 Liquidator

Additional Information in Relation to the Liquidator's Fees & Expenses

Staff Allocation and the use of Subcontractors

The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.

We have not utilised the services of any subcontractors in this case.

Liquidator's Expenses

The estimate of expenses which were anticipated at the outset of the Liquidation was provided to members when the basis of my fees were approved. The table below compares the estimated overall costs against those incurred in the liquidation. The payment of these expenses is reflected in the Receipts and Payments Account enclosed with this report.

Category 1 expenses

These expenses do not require prior approval by members. The type of expenses that may be charged to a case as a Category 1 expense generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, external room hire and external storage costs. Also chargeable, will be any properly reimbursed expenses incurred by personnel in connection with the case. These expenses may include disbursements which are payments first met by an office holder and then reimbursed from the estate.

Expense	Estimated overall cost	Total paid
	£	£
Statutory advertising	237.00	237.00
Specific Penalty Bond	774.00	774.00
Accountancy Services	600.00	600.00

Category 2 expenses

These expenses do require approval from members. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may therefore include payments to associates of the office holder or shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis.

It is noted that in this case no Category 2 expenses have been or will be charged.