

LIQ03

Notice of progress report in voluntary winding up



Companies House

SATURDAY



AA9E0NN6

A14

24/07/2021

#23

COMPANIES HOUSE

1 Company details

Company number 0 4 4 8 1 3 2 7

Company name in full Wheeler Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Jeffrey Mark

Surname Brenner

3 Liquidator's address

Building name/number Concorde House

Street Grenville Place

Post town Mill Hill

County/Region London

Postcode N W 7 3 S A

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region


Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report											
From date	^d	^d	^m	^m	^y	^y	^y	^y				
	2	2	0	7	2	0	2	0				
To date	^d	^d	^m	^m	^y	^y	^y	^y				
	2	1	0	7	2	0	2	1				
7	Progress report											
<input checked="" type="checkbox"/> The progress report is attached												
8	Sign and date											
Liquidator's signature	Signature 										X	
Signature date	^d	^d	^m	^m	^y	^y	^y	^y				
	2	3	0	7	2	0	2	1				

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Rachel Patrick
Company name	B&C Associates Limited
Address	Concorde House
	Grenville Place
Post town	Mill Hill
County/Region	London
Postcode	N W 7 3 S A
Country	
DX	
Telephone	020 8906 7730



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



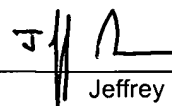
Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Wheeler Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Declaration of Solvency £		From 22/07/2020 To 21/07/2021 £	From 22/07/2020 To 21/07/2021 £
	ASSET REALISATIONS		
	Bank Interest Gross	13.90	13.90
135,310.00	Cash at Bank - Current Account	135,299.59	135,299.59
171,089.00	Cash at Bank - Deposit Account	171,121.14	171,121.14
		<u>306,434.63</u>	<u>306,434.63</u>
	COST OF REALISATIONS		
	Office Holders Expenses	1,374.00	1,374.00
	Office Holder's Fees - Fixed	6,000.00	6,000.00
	Statutory Advertising	237.00	237.00
		<u>(7,611.00)</u>	<u>(7,611.00)</u>
	UNSECURED CREDITORS		
	Trade & Expense Creditors	724.98	724.98
		<u>(724.98)</u>	<u>(724.98)</u>
	DISTRIBUTIONS		
(2.00)	Ordinary Shareholders	296,000.00	296,000.00
		<u>(296,000.00)</u>	<u>(296,000.00)</u>
<u>306,397.00</u>		<u>2,098.65</u>	<u>2,098.65</u>
	REPRESENTED BY		
	Bank 1 Interest Bearing Current A/c		2,098.65
			<u>2,098.65</u>



Jeffrey Mark Brenner
Liquidator

Liquidator's Annual Progress Report to Members

**Wheeler Limited
- In Liquidation**

For the period ending – 21 July 2021

Date of Report – 23 July 2021

WHEELER LIMITED - IN LIQUIDATION

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- 2** Progress of the Liquidation
- 3** Distributions to Members
- 4** Liquidator's Remuneration
- 5** Members' Rights
- 6** Next Report

APPENDICES

- A** Receipts and Payments Account for the Period from 22 July 2020 to 21 July 2021
- B** Additional Information in Relation to Liquidator's Fees, Expenses & the use of Subcontractors

WHEELER LIMITED - IN LIQUIDATION

1 Introduction and Statutory Information

- 1.1 I, Jeffrey Mark Brenner of B&C Associates Limited, Concorde House, Grenville Place, Mill Hill, London, NW7 3SA, was appointed as Liquidator of Wheeler Limited (the **Company**) on 22 July 2020. This report provides an update on the progress in the liquidation for year ended 21 July 2021 (the **Period**).
- 1.2 Information about the way that we will use, and store personal data on insolvency appointments can be found at <https://www.bcassociates.uk.com/policies-guidance>. If you are unable to download this, please contact my office and a hard copy will be provided for you.
- 1.3 The trading address of the Company was Little Court, Tong Lane, Bradford, BD4 0RR.
- 1.4 The registered office of the Company was changed to C/o B&C Associates Limited, Concorde House, Grenville Place, Mill Hill, London, NW7 3SA and its registered number is 04481327.

2 Progress of the Liquidation

- 2.1 At Appendix A, I have provided an account of my Receipts and Payments for the Period, with a comparison to the Declaration of Solvency values.
- 2.2 The time spent on this case relates to the following matters:
 - Notifying creditors of the office holder's appointment and other associated formalities including statutory advertising and filing relevant statutory notices
 - Preparing and issuing annual progress reports to creditors (and members where applicable)
 - Lodging periodic returns with the Registrar of Companies
 - Complying with statutory duties in respect of the office holder's specific penalty bond
 - Creation and update of case files on the firm's insolvency software
 - Completion and filing of the notice of the insolvency with HMRC
 - Periodic case progression reviews
 - Opening, maintaining and managing the insolvent estate cashbook and bank account(s)
 - Dealing with all post-appointment VAT and corporation tax compliance as applicable to the proceedings
 - Attending to correspondence and telephone calls with HMRC
 - Correspondence with the bank in regard to obtaining any remaining funds

3 Distributions to Members

- 3.1 The following cash distributions to members have been made since the date of my appointment:
 - An interim distribution of £296,000 on 4 September 2020

4 Liquidator's Remuneration

- 4.1 The members approved that the basis of the Liquidator's remuneration be a fixed fee in the sum of £6,000 plus VAT and expenses.
- 4.2 The Liquidator has drawn £6,000 against the total set fee agreed of £6,000 approved by the members.
- 4.3 Attached as Appendix C is additional information in relation to the Liquidator's fees and expenses including where relevant, information on the use of subcontractors and professional advisers.
- 4.4 A copy of 'A Shareholders' Guide to Liquidators' Fees' is available on request or can be downloaded from www.icaew.com/en/technical/insolvency/creditors-guides.

WHEELER LIMITED - IN LIQUIDATION

5 Members' Rights

- 5.1 Within 21 days of the receipt of this report, members with either at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company or with the permission of the court, may request in writing that the Liquidator provide further information about his remuneration or expenses which have been itemised in this progress report.
- 5.2 Any members with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company may within 8 weeks of receipt of this progress report, make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in this progress report, are excessive.

6 Next Report

- 6.1 I am required to provide a further report on the progress of the liquidation within two months of the end of the second anniversary of the liquidation, unless I have concluded matters prior to this, in which case I will write again with my proposed final account.

A handwritten signature in black ink, appearing to read 'J M Brenner', with a long horizontal stroke extending to the right.

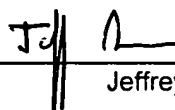
**J M BRENNER
LIQUIDATOR**

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Receipts and Payments Account for the Period

Wheeler Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

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	REPRESENTED BY		
	Bank 1 Interest Bearing Current A/c		2,098.65
			<u>2,098.65</u>


 Jeffrey Mark Brenner
 Liquidator

Additional Information in Relation to Liquidator's Fees, Staff allocation and the use of Subcontractors , Expenses & the use of Subcontractors**Staff Allocation and the use of Subcontractors**

The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.

We have not utilised the services of any subcontractors on this case.

Liquidator's Expenses

The estimate of expenses which were anticipated at the outset of the liquidation was provided to members when the basis of my fees was approved. The table below compares the anticipated costs against those incurred to date.

Category 1 expenses

These expenses do not require prior approval by members. The type of expenses that may be charged to a case as a Category 1 expense generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, external room hire and external storage costs. Also chargeable, will be any properly reimbursed expenses incurred by personnel in connection with the case. These expenses may include disbursements which are payments first met by an office holder and then reimbursed from the estate.

Expense	Estimated overall cost £	Paid in Prior Period £	Paid in the period covered by this report £	Incurred but not paid to date £
Statutory advertising	237.00	-	237.00	nil
Specific Penalty Bond	774.00	-	774.00	nil
Accountancy Services	600.00	-	600.00	nil

Category 2 expenses

These expenses do require approval from members. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may therefore include payments to associates of the office holder or shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis.

It is noted that in this case no Category 2 expenses have or will be charged.