

Annual Report and Financial Statements

Vegas Betting Limited

For the year ended 31 December 2018



Vegas Betting Limited

BALANCE SHEET

as at 31 December 2018

	Notes	2018 £	2017 £
CURRENT ASSETS			
Debtors	2	820,818	820,818
TOTAL ASSETS LESS CURRENT LIABILITIES		820,818	820,818
NET ASSETS		820,818	820,818
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		820,718	820,718
TOTAL SHAREHOLDERS' FUNDS		820,818	820,818

For the year ended 31 December 2018, the Company was entitled to the audit exemption under section 480 of the Companies Act 2006 (the "Act").

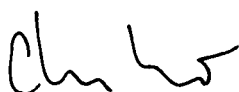
Members have not required the Company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibility for:

- ensuring the Company keeps accounting records that comply with section 386 of the Act; and
- preparing financial statements that give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393 of the Act, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the Company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the board of directors on 8 August 2019 and signed on its behalf by


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Charles Alexander Sutters
DIRECTOR

NOTES TO THE ACCOUNTS for the year ended 31 December 2018

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements are prepared on a going concern basis under the historical cost convention, applying the accounting policies set out below, and in accordance with applicable accounting standards in the United Kingdom and the Companies Act 2006, which have been applied consistently.

The company has elected to use the FRS102 Transitional relief provision as per paragraph 35.10(m) for dormant companies. This enables a company within the Companies Act definition of a dormant company to elect to retain its accounting policies for reported assets, liabilities and equity at the date of transition to FRS102 until there are any changes to those balances or the company undertakes any new transactions.

2. DEBTORS

	2018 £	2017 £
Amounts owed by group companies	820,818	820,818

Amounts owed by group companies are unsecured, have no fixed date of repayment and do not bear interest.

3. SHARE CAPITAL

	2018 £	2017 £
Allotted, called up and fully paid 100 ordinary A shares of £1 each	100	100

4. RELATED PARTY TRANSACTIONS

The company has taken advantage of FRS 8 which exempts subsidiary undertakings, 100% of whose voting rights are controlled within the group, from disclosing transactions with other entities within the group. The ultimate parent company as at the year end, GVC Holdings PLC, has included the required related party disclosures within its group consolidated financial statements.

5. IMMEDIATE AND ULTIMATE CONTROLLING PARTY

The company's immediate parent company is Lightworld Limited, a company registered in England and Wales.

The company's ultimate parent company as at the year end, and the only group in which the results of Vegas Betting Limited are consolidated, is GVC Holdings PLC, a company registered in the Isle of Man. Copies of the group consolidated financial statements of GVC Holdings PLC can be obtained from 3rd Floor, One New Change, London, EC4M 9AF.

6. MODERN SLAVERY

GVC Holdings PLC and its global subsidiaries ("The Group") recognise that companies have an obligation to ensure that their business and supporting supply chains are slavery free. The Group's full modern slavery statement can be found at <https://gvc-plc.com/corporate-responsibility/modern-slavery-statement/>.