B. BARNET & CO. LTD.

Abbreviated Accounts

31 March 2009

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07/09/2009 COMPANIES HOUSE

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B. BARNET & CO. LTD. Abbreviated Balance Sheet as at 31 March 2009

1	Notes		2009 £		2008 £
Fixed assets					
Tangible assets	2		228		304
Current assets					
Work-in-Progress		913		1,307	
Debtors		1,245		886	
Cash at bank and in hand		10,783		12,260	
		12,941		14,453	
Creditors: amounts falling due					
within one year		(12,305)		(10,893)	
Net current assets			636		3,560
Net assets		-	864		3,864
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			764		3,764
Shareholder's funds		_	864		3,864

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

B. Barnet

B. BARNET Director

Approved by the board on 27th July 2009

B. BARNET & CO. LTD. Notes to the Abbreviated Accounts for the year ended 31 March 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office Fixtures & Equipment

25% on reducing balance

2	Tangible fixed assets			£	
	Cost				
	At 1 April 2008			947	
	At 31 March 2009			947	
	Depreciation				
	At 1 April 2008			643	
	Charge for the year			76	
	At 31 March 2009			719	
	Net book value				
	At 31 March 2009			228	
	At 31 March 2008			304	
3	Share capital			2009	2008
J	Share Capital			2003 £	£
	Authorised:			~	~
	Ordinary shares of £1 each			100	100
	Cramary Shares of E. Federi				
		2009	2008	2009	2008
		No	No	£	£
	Allotted, called up and fully paid:				
	Ordinary shares of £1 each	100	100	100	100