Registration number 4480966

Mortimers Cross Inn Limited

Abbreviated accounts

for the year ended 31 July 2004

Mortimers Cross Inn Limited

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Mortimers Cross Inn Limited

Accountants' report on the unaudited financial statements to the directors of Mortimers Cross Inn Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2004 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

TaxAssist Direct

First Floor Offices
114b Corve Street
Ludlow
Shropshire
SY8 1DJ

Date:

Mortimers Cross Inn Limited

Abbreviated balance sheet
as at 31 July 2004

	Notes	2004 £	2004 £	2003 £	2003 £
Fixed assets					
Tangible assets	2		492,998		479,938
Current assets					
Stocks		10,000		10,000	
Debtors		-		53,963	
Cash at bank and in hand		50,497		750	
		60,497		64,713	
Creditors: amounts falling due within one year		(586,212)		(210,498)	
Net current liabilities			(525,715)		(145,785)
Total assets less current liabilities			(32,717)		334,153
Creditors: amounts falling due after more than one year			(348,899)		(546,204)
Deficiency of assets			(381,616)		(212,051)
Capital and reserves					
Called up share capital	3		10,000		10,000
Profit and loss account			(391,616)		(222,051)
Shareholders' funds			(381,616)		(212,051)

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Abbreviated balance sheet (continued)

Directors' statements required by Section 249B(4)
for the year ended 31 July 2004

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 July 2004 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on and signed on its behalf by

Paul Williams
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

Mortimers Cross Inn Limited

Notes to the abbreviated financial statements for the year ended 31 July 2004

1. **Accounting policies**

1.1. **Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. **Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. **Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Fixtures, fittings and equipment	-	25% wdv
Motor vehicles	-	25% wdv

1.4. **Stock**

Stock is valued at the lower of cost and net realisable value.

1.5. **Deferred taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

2. **Fixed assets**

	Tangible fixed assets £
Cost	
At 1 August 2003	497,668
Additions	29,127
At 31 July 2004	526,795
Depreciation	
At 1 August 2003	17,730
Charge for year	16,067
At 31 July 2004	33,797
Net book values	
At 31 July 2004	492,998
At 31 July 2003	479,938

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3. Share capital

	2004	2003
	£	£
Authorised		
10,000 Ordinary shares of £1 each	10,000	10,000
Allotted, called up and fully paid		
10,000 Ordinary shares of £1 each	10,000	10,000