

REGISTERED NUMBER: 04480886

Unaudited Financial Statements for the Year Ended 31 August 2017

for

Advanced Project Solutions (UK) Limited

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for the Year Ended 31 August 2017**

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Advanced Project Solutions (UK) Limited

**Company Information
for the Year Ended 31 August 2017**

DIRECTOR: S Lusted

SECRETARY: Mrs F Lusted

REGISTERED OFFICE: 29 Grove Road
Sonning Common
Reading
Berkshire
RG4 9RH

REGISTERED NUMBER: 04480886

ACCOUNTANTS: Knox & Fames Chartered Accountants
The Business Centre
Greys Green Farm
Rotherfield Greys
Henley-on-Thames
Oxfordshire
RG9 4QG

Balance Sheet
31 August 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		-		1,415
CURRENT ASSETS					
Stocks		90,972		63,250	
Debtors	5	<u>4,058</u>		<u>45,591</u>	
		95,030		108,841	
CREDITORS					
Amounts falling due within one year	6	<u>104,246</u>		<u>110,255</u>	
NET CURRENT LIABILITIES			<u>(9,216)</u>		<u>(1,414)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(9,216)</u>		<u>1</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>(9,217)</u>		<u>-</u>
SHAREHOLDERS' FUNDS			<u>(9,216)</u>		<u>1</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year
- (b) of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 14 May 2018 and were signed by:

S Lusted - Director

**Notes to the Financial Statements
for the Year Ended 31 August 2017**

1. STATUTORY INFORMATION

Advanced Project Solutions (UK) Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 September 2016 and 31 August 2017	<u>12,529</u>
DEPRECIATION	
At 1 September 2016	11,114
Charge for year	<u>1,415</u>
At 31 August 2017	<u>12,529</u>
NET BOOK VALUE	
At 31 August 2017	-
At 31 August 2016	<u>1,415</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors	<u>4,058</u>	<u>45,591</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	45,115	43,489
Trade creditors	4,932	28,650
Taxation and social security	12,600	7,821
Other creditors	<u>41,599</u>	<u>30,295</u>
	<u>104,246</u>	<u>110,255</u>

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 August 2017 and 31 August 2016:

	2017 £	2016 £
S Lusted		
Balance outstanding at start of year	36,673	(16,317)
Amounts advanced	-	52,990
Amounts repaid	(76,022)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(39,349)</u>	<u>36,673</u>

8. RELATED PARTY DISCLOSURES

Mr S Lusted, the sole director, owns 100% of the issued share capital of the company.

During the year the company undertook building work for the director. The total included in sales is £128,972 and in work in progress £78,972.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.