

REGISTERED NUMBER: 04480754 (England and Wales)

Unaudited Abbreviated Accounts for the Year Ended 30 September 2004

for

The Model Making Company Limited
Trading as Garrett Associates



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COMPANIES HOUSE 24/06/05

The Model Making Company Limited
Trading as Garrett Associates

Contents of the Abbreviated Accounts
for the Year Ended 30 September 2004

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

The Model Making Company Limited
Trading as Garrett Associates

Company Information
for the Year Ended 30 September 2004

DIRECTORS:

C B Smith
S G Smith

SECRETARY:

S G Smith

REGISTERED OFFICE:

27 Windsor Drive
West Wittering
Chichester
West Sussex
PO20 8EG

REGISTERED NUMBER:

04480754 (England and Wales)

The Model Making Company Limited
Trading as Garrett Associates

Abbreviated Balance Sheet
30 September 2004

		30.9.04		30.9.03	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		29,400		39,200
Tangible assets	3		3,650		4,065
			<u>33,050</u>		<u>43,265</u>
CURRENT ASSETS:					
Stocks		10,000		8,000	
Debtors		40,939		45,181	
Cash at bank		2,520		-	
		<u>53,459</u>		<u>53,181</u>	
CREDITORS: Amounts falling due within one year					
		<u>86,305</u>		<u>95,166</u>	
NET CURRENT LIABILITIES:			<u>(32,846)</u>		<u>(41,985)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£204</u>		<u>£1,280</u>
CAPITAL AND RESERVES:					
Called up share capital	4		2		2
Profit and loss account			202		1,278
SHAREHOLDERS' FUNDS:			<u>£204</u>		<u>£1,280</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2004.

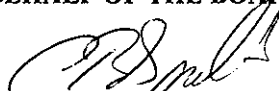
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



.....
C B Smith - Director

Approved by the Board on 20/6/05.....

The notes form part of these abbreviated accounts

The Model Making Company Limited
Trading as Garrett Associates

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being written off evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 October 2003	
and 30 September 2004	49,000
AMORTISATION:	
At 1 October 2003	9,800
Charge for year	9,800
At 30 September 2004	19,600
NET BOOK VALUE:	
At 30 September 2004	29,400
At 30 September 2003	39,200

The Model Making Company Limited
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Notes to the Abbreviated Accounts
for the Year Ended 30 September 2004

3. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1 October 2003	5,421
Additions	803
	<hr/>
At 30 September 2004	6,224
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DEPRECIATION:	
At 1 October 2003	1,356
Charge for year	1,218
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At 30 September 2004	2,574
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NET BOOK VALUE:	
At 30 September 2004	3,650
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At 30 September 2003	4,065
	<hr/>

4. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal	30.9.04	30.9.03
		value:	£	£
1,000	ordinary	£1	1,000	1,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	30.9.04	30.9.03
		value:	£	£
2	ordinary	£1	2	2
			<hr/>	<hr/>