

Registered number 4479640

A & V CHUGAY LIMITED

Reports and Accounts

31 July 2009

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A & V CHUGAY LIMITED

Reports and accounts

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A & V CHUGAY LIMITED

Company information

Director

Viktorya Chuhay

Secretary

Oleksandr Chuhay

Bankers

**HSBC
74 Goswell Road
Clerkenwell
London
EC1V 7DA**

Registered Office

**7 Tomlyns Close
Hutton
Brentwood
CM13 1PU**

Registered Number

4479640

A & V CHUGAY LIMITED

Directors' Report

The directors present their report and accounts for the year ended 31 July 2009

Principal activities

The company's principal activity during the year continued to be tailoring activities

Directors

The director who served during the year and their interests in the share capital of the company were as follows

	£1 Ordinary shares	
	2009	2008
Viktorya Chuhay	2	2

Directors' responsibilities

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period

In preparing those accounts, directors are required to

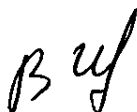
- 1 select suitable accounting policies and then apply them consistently
- 2 make judgements and estimates that are reasonable and prudent
- 3 prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company special provisions

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board on 15 March 2010



Viktorya Chuhay
Director

A & V CHUGAY LIMITED

**Profit and Loss Account
for the year ended 31/07/2009**

	Notes	2009	2008
Turnover	2	0	1,754
Cost of sales		(146)	(1,165)
Gross profit		<u>(146)</u>	<u>589</u>
Administrative expenses		(2,132)	(2,831)
Operating Profit	3	<u>(2,278)</u>	<u>(2,242)</u>
Interest receivable		1	2
Interest payable		0	0
Profit on ordinary activities before taxation		<u>(2,277)</u>	<u>(2,240)</u>
Tax on profit/loss on ordinary activities	4	0	0
Profit for the financial year		<u>(2,277)</u>	<u>(2,240)</u>
Retained profit for financial year		<u>25,912</u>	<u>28,189</u>

A & V CHUGAY LIMITED

**Balance Sheet
as at 31/07/2009**

	Notes	2008 £	2008 £
Fixed Assets			
Tangible Assets	5	188	251
Current Assets			
Cash in bank and in hand		<u>25,726</u>	<u>27,940</u>
Creditors: amount falling due			
	6	<u>0</u>	<u>0</u>
Net current assets / liabilities		25,726	27,940
Net assets/ liabilities		<u>25,914</u>	<u>28,191</u>
Capital and Reserves			
Called up share capital	7	2	2
Profit and Loss account	8	25,912	28,189
Shareholders' fund		<u>25,914</u>	<u>28,191</u>

For the year ending 31/07/2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparations of accounts

These accounts have been prepared in accordance with the special provisions in part 15 of Companies Act 2006 relating to small companies



Viktorya Chuhay
Director

Approved by the board on 15 March 2010

A & V CHUGAY LIMITED
Notes to the Accounts

1. Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities

Turnover

Turnover represents the invoiced value of the goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Computer equipment	25% reducing balance
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Stocks

Stocks is valued at the lower of cost and net realisable value

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely crystallise

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction

Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date All differences are taken to the profit and loss account

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to the profit and loss account over the lease term

2. Turnover	2009	2008
Turnover attributable to geographical markets in the UK	100%	100%

A & V CHUGAY LIMITED
Notes to the Accounts
for the year ended 31 July 2009

3. Operating profit/ loss

2009 2008

This is stated after charging
Depreciation of owned fixed assets

63 84

4. Taxation

2009 2008

UK corporation tax

0 0

5. Tangible fixed assets

**Computer
equipment
£**

Cost

At 31 July 2008

795

Additions

0

At 31 July 2009

795

Depreciation

At 31 July 2008

544

Charge for the year

63

At 31 July 2009

607

Net Book Value

At 31 July 2008

251

At 31 July 2009

188

6. Creditors: amounts falling due within one year

2009 2008
£ £

Corporation Tax payable

0 0

7. Share capital

2009 2008
£ £

Authorised

Ordinary shares of £1 each

2 2

2009 2008
No No

Allotted, called up and fully paid

Ordinary shares of £1 each

2 2 2 2

5. Profit and Loss account

2009 2008

At 31 July

Retained Profit

(2,277) (2,240)
25,912 28,189