

Registered number 4479640

A & V CHUGAY LIMITED

Reports and Accounts

31 July 2008

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A & V CHUGAY LIMITED

Reports and accounts

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A & V CHUGAY LIMITED

Company information

Director

Viktoriya Chuhay

Secretary

Oleksandr Chuhay

Bankers

HSBC
74 Goswell Road
Clerkenwell
London
EC1V 7DA

Registered Office

7 Tomlyns Close
Hutton
Brentwood
CM13 1PU

Registered Number

4479640

A & V CHUGAY LIMITED

Directors' Report

The directors present their report and accounts for the year ended 31 July 2008

Principal activities

The company's principal activity during the year continued to be tailoring activities

Directors

The director who served during the year and their interests in the share capital of the company were as follows:

	£1 Ordinary shares	
	2008	2007
Viktoriya Chuhay	2	2

Directors' responsibilities

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period.

In preparing those accounts, directors are required to:

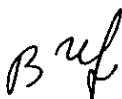
1. select suitable accounting policies and then apply them consistently
2. make judgements and estimates that are reasonable and prudent
3. prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and direction of fraud and other irregularities.

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 16 February 2009



Viktoriya Chuhay
Director

A & V CHUGAY LIMITED

**Profit and Loss Account
for the year ended 31/07/2008**

	Notes	2008	2007
Turnover	2	1,754	18,670
Cost of sales		(1,165)	(13,332)
Gross profit		<u>589</u>	<u>5,338</u>
Administrative expenses		(2,831)	(4,321)
Operating Profit	3	<u>(2,242)</u>	<u>1,017</u>
Interest receivable		2	17
Interest payable		0	0
Profit on ordinary activities before taxation		<u>(2,240)</u>	<u>1,034</u>
Tax on profit/loss on ordinary activities	4	0	204
Profit for the financial year		<u>(2,240)</u>	<u>830</u>
Retained profit for financial year		<u>28,189</u>	<u>30,429</u>

A & V CHUGAY LIMITED

**Balance Sheet
as at 31/07/2008**

	Notes	2008 £	2007 £
Fixed Assets			
Tangible Assets	5	251	335
Current Assets			
Cash in bank and in hand		<u>27,940</u>	<u>30,300</u>
Creditors: amount falling due			
	6	<u>0</u>	<u>(204)</u>
Net current assets / liabilities		27,940	30,096
Net assets/ liabilities		<u>28,191</u>	<u>30,431</u>
Capital and Reserves			
Called up share capital	7	2	2
Profit and Loss account	8	28,189	30,429
Shareholders' fund		<u>28,191</u>	<u>30,431</u>

The directors are satisfied that company is entitled to exemption under section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to the small companies within Part VII of the Companies Act 1985.

B uf

Viktoriya Chuhay
Director

Approved by the board on 16 February 2009

A & V CHUGAY LIMITED
Notes to the Accounts

1. Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents the invoiced value of the goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment	25% reducing balance
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Stocks

Stocks is valued at the lower of cost and net realisable value.

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely crystallise.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to the profit and loss account over the lease term.

2. Turnover

	2008	2007
Turnover attributable to geographical markets in the UK	100%	100%

A & V CHUGAY LIMITED
Notes to the Accounts
for the year ended 31 July 2008

3. Operating profit/ loss **2008** **2007**

This is stated after charging:
Depreciation of owned fixed assets

84 112

4. Taxation **2008** **2007**

UK corporation tax 0 204

5. Tangible fixed assets

**Computer
equipment
£**

Cost

At 31 July 2007 795

Additions 0

At 31 July 2008 795

Depreciation

At 31 July 2007 460

Charge for the year 84

At 31 July 2008 544

Net Book Value

At 31 July 2007 335

At 31 July 2008 251

6. Creditors: amounts falling due within one year **2008** **2007**

£ £

Corporation Tax payable 0 204

7. Share capital **2008** **2007**

£ £

Authorised:

Ordinary shares of £1 each 2 2

2008 **2007**

No No

Allotted, called up and fully paid:

Ordinary shares of £1 each 2 2

5. Profit and Loss account **2008** **2007**

At 31 July (2,240) 830

Retained Profit 28,189 30,429