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COMPANY REGISTRATION NUMBER 04478804

ABBOTTS APPLIANCE CARE LIMITED
FINANCIAL STATEMENTS
YEAR ENDED
30 NOVEMBER 2008



BERRY KEARSLEY STOCKWELL LTD

Accountants
Sterling House
31/32 High Street
WELLINGBOROUGH
Northants
NN8 4HL

ABBOTTS APPLIANCE CARE LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 30 NOVEMBER 2008

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ABBOTTS APPLIANCE CARE LIMITED
OFFICERS AND PROFESSIONAL ADVISERS

The director	Mr T Mitchell
Company secretary	A1 Same Day Company Formations
Registered office	14 Billing Road Northampton Northants NN1 5AW
Accountants	Berry Kearsley Stockwell Ltd Accountants Sterling House 31/32 High Street WELLINGBOROUGH Northants NN8 4HL

ABBOTTS APPLIANCE CARE LIMITED

THE DIRECTOR'S REPORT

YEAR ENDED 30 NOVEMBER 2008

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 30 November 2008.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the repair and servicing domestic appliances.

DIRECTOR

The director who served the company during the year was as follows:

Mr T Mitchell

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
14 Billing Road
Northampton
Northants
NN1 5AW

Signed by


MR T MITCHELL
Company Director

Approved by the director on 3 June 2009

ABBOTTS APPLIANCE CARE LIMITED
ACCOUNTANTS' REPORT TO THE DIRECTOR OF ABBOTTS
APPLIANCE CARE LIMITED
YEAR ENDED 30 NOVEMBER 2008

As described on the balance sheet, the director of the company is responsible for the preparation of the financial statements for the year ended 30 November 2008, set out on pages 4 to 8 .

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Sterling House
31/32 High Street
WELLINGBOROUGH
Northants
NN8 4HL

3 June 2009

BKS
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BERRY KEARSLEY STOCKWELL LTD
Accountants

ABBOTTS APPLIANCE CARE LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 30 NOVEMBER 2008

	Note	2008 £	2007 £
TURNOVER		23,638	27,639
Cost of sales		<u>4,249</u>	<u>4,472</u>
GROSS PROFIT		19,389	23,167
Administrative expenses		<u>19,569</u>	<u>22,925</u>
OPERATING (LOSS)/PROFIT	2	(180)	242
Interest receivable	4	24	33
		<u>—</u>	<u>—</u>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(156)	275
Tax on (loss)/profit on ordinary activities		<u>—</u>	<u>—</u>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR		(156)	275

The notes on pages 6 to 8 form part of these financial statements.

ABBOTTS APPLIANCE CARE LIMITED

BALANCE SHEET

30 NOVEMBER 2008

	Note	2008 £	2007 £
FIXED ASSETS			
Tangible assets	6	<u>150</u>	<u>201</u>
CURRENT ASSETS			
Stocks	7	300	450
Cash at bank and in hand		<u>859</u>	<u>668</u>
		1,159	1,118
CREDITORS: Amounts falling due within one year	8	<u>1,276</u>	<u>630</u>
NET CURRENT (LIABILITIES)/ASSETS		(117)	<u>488</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>33</u>	<u>689</u>
CAPITAL AND RESERVES			
Called-up equity share capital	10	2	2
Profit and loss account	11	<u>31</u>	<u>687</u>
SHAREHOLDERS' FUNDS	11	<u>33</u>	<u>689</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

These financial statements were approved and signed by the director and authorised for issue on 3 June 2009.


MR T MITCHELL

The notes on pages 6 to 8 form part of these financial statements.

ABBOTTS APPLIANCE CARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 NOVEMBER 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Van	-	25% reducing balance
Tools	-	25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

2. OPERATING (LOSS)/PROFIT

Operating (loss)/profit is stated after charging:

	2008	2007
	£	£
Depreciation of owned fixed assets	<u>51</u>	<u>67</u>

ABBOTTS APPLIANCE CARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 NOVEMBER 2008

3. DIRECTOR'S EMOLUMENTS

The director's aggregate emoluments in respect of qualifying services were:

	2008	2007
	£	£
Aggregate emoluments	<u>3,100</u>	<u>3,235</u>

4. INTEREST RECEIVABLE

	2008	2007
	£	£
Bank interest receivable	<u>24</u>	<u>33</u>

5. DIVIDENDS

Equity dividends

	2008	2007
	£	£
Paid		
Equity dividends on ordinary shares	<u>500</u>	<u>700</u>

6. TANGIBLE FIXED ASSETS

	Van £	Tools £	Total £
COST			
At 1 December 2007 and 30 November 2008	<u>200</u>	<u>650</u>	<u>850</u>
DEPRECIATION			
At 1 December 2007	153	496	649
Charge for the year	<u>12</u>	<u>39</u>	<u>51</u>
At 30 November 2008	<u>165</u>	<u>535</u>	<u>700</u>
NET BOOK VALUE			
At 30 November 2008	<u>35</u>	<u>115</u>	<u>150</u>
At 30 November 2007	<u>47</u>	<u>154</u>	<u>201</u>

7. STOCKS

	2008	2007
	£	£
Stock	<u>300</u>	<u>450</u>

ABBOTTS APPLIANCE CARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 NOVEMBER 2008

8. CREDITORS: Amounts falling due within one year

	2008 £	2007 £
Other creditors:		
Directors current accounts	670	16
Other creditors	49	56
Accruals and deferred income	557	558
	<u>1,276</u>	<u>630</u>

9. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

10. SHARE CAPITAL

Authorised share capital:

	2008 £	2007 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2008 No	£	2007 No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

11. RECONCILIATION OF SHAREHOLDERS' FUNDS AND MOVEMENT ON RESERVES

	Share capital £	Profit and loss account £	Total share- holders' funds £
Balance brought forward	2	687	689
Loss for the year	-	(156)	(156)
Equity dividends	-	(500)	(500)
Balance carried forward	<u>2</u>	<u>31</u>	<u>33</u>