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COMPANY REGISTRATION NUMBER 04478804

**ABBOTTS APPLIANCE CARE LIMITED**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED**  
**30 NOVEMBER 2007**



**BERRY KEARSLEY STOCKWELL LTD**

Accountants  
Sterling House  
31/32 High Street  
WELLINGBOROUGH  
Northants  
NN8 4HL

# **ABBOTTS APPLIANCE CARE LIMITED**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 30 NOVEMBER 2007**

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**ABBOTTS APPLIANCE CARE LIMITED**  
**OFFICERS AND PROFESSIONAL ADVISERS**

<b>The director</b>	Mr T Mitchell
<b>Company secretary</b>	A1 Same Day Company Formations
<b>Registered office</b>	14 Billing Road Northampton Northants NN1 5AW
<b>Accountants</b>	Berry Kearsley Stockwell Ltd Accountants Sterling House 31/32 High Street WELLINGBOROUGH Northants NN8 4HL

# **ABBOTTS APPLIANCE CARE LIMITED**

## **THE DIRECTOR'S REPORT**

**YEAR ENDED 30 NOVEMBER 2007**

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 30 November 2007

### **PRINCIPAL ACTIVITIES**

The principal activity of the company during the year was the repair and servicing domestic appliances

### **DIRECTOR**

The director who served the company during the year was as follows

Mr T Mitchell

### **SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

Registered office  
14 Billing Road  
Northampton  
Northants  
NN1 5AW

Signed by



MR T MITCHELL  
Company Director

Approved by the director on 4 September 2008

**ABBOTTS APPLIANCE CARE LIMITED**  
**ACCOUNTANTS' REPORT TO THE DIRECTOR OF ABBOTTS**  
**APPLIANCE CARE LIMITED**  
**YEAR ENDED 30 NOVEMBER 2007**

As described on the balance sheet, the director of the company is responsible for the preparation of the financial statements for the year ended 30 November 2007, set out on pages 4 to 8

You consider that the company is exempt from an audit under the Companies Act 1985

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Sterling House  
31/32 High Street  
WELLINGBOROUGH  
Northants  
NN8 4HL

4 September 2008

BERRY KEARSLEY STOCKWELL LTD  
Accountants

# **ABBOTTS APPLIANCE CARE LIMITED**

## **PROFIT AND LOSS ACCOUNT**

**YEAR ENDED 30 NOVEMBER 2007**

	Note	2007 £	2006 £
<b>TURNOVER</b>		<b>27,639</b>	<b>31,309</b>
Cost of sales		<u>4,472</u>	<u>6,748</u>
<b>GROSS PROFIT</b>		<b>23,167</b>	<b>24,561</b>
Administrative expenses		<u>22,925</u>	<u>23,677</u>
<b>OPERATING PROFIT</b>	<b>2</b>	<b>242</b>	<b>884</b>
Interest receivable	<b>4</b>	<b>33</b>	<b>26</b>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<u><b>275</b></u>	<u><b>910</b></u>
Tax on profit on ordinary activities		<u>—</u>	<u>—</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u><b>275</b></u>	<u><b>910</b></u>

The notes on pages 6 to 8 form part of these financial statements

# ABBOTTS APPLIANCE CARE LIMITED

## BALANCE SHEET

30 NOVEMBER 2007

	Note	2007 £	2006 £
<b>FIXED ASSETS</b>			
Tangible assets	6	201	268
<b>CURRENT ASSETS</b>			
Stocks	7	450	450
Cash at bank and in hand		668	1,010
		1,118	1,460
<b>CREDITORS: Amounts falling due within one year</b>	8	630	614
<b>NET CURRENT ASSETS</b>		488	846
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		689	1,114
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	10	2	2
Profit and loss account	11	687	1,112
<b>SHAREHOLDERS' FUNDS</b>	11	689	1,114

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

These financial statements were approved and signed by the director and authorised for issue on 4 September 2008

  
MR T MITCHELL

The notes on pages 6 to 8 form part of these financial statements

# **ABBOTTS APPLIANCE CARE LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 30 NOVEMBER 2007**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

#### **Fixed assets**

All fixed assets are initially recorded at cost

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Van	-	25% reducing balance
Tools	-	25% reducing balance

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

#### **Financial instruments**

### **2. OPERATING PROFIT**

Operating profit is stated after charging

	2007	2006
	£	£
Depreciation of owned fixed assets	<u>67</u>	<u>90</u>



# ABBOTTS APPLIANCE CARE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 NOVEMBER 2007

### 3. DIRECTOR'S EMOLUMENTS

The director's aggregate emoluments in respect of qualifying services were

	2007	2006
	£	£
Aggregate emoluments	<u>3,343</u>	<u>376</u>

### 4 INTEREST RECEIVABLE

	2007	2006
	£	£
Bank interest receivable	<u>33</u>	<u>26</u>

### 5. DIVIDENDS

#### Equity dividends

	2007	2006
	£	£
Paid		
Equity dividends on ordinary shares	<u>700</u>	<u>—</u>

### 6 TANGIBLE FIXED ASSETS

	Van £	Tools £	Total £
<b>COST</b>			
At 1 December 2006 and 30 November 2007	<u>200</u>	<u>650</u>	<u>850</u>
<b>DEPRECIATION</b>			
At 1 December 2006	137	445	582
Charge for the year	<u>16</u>	<u>51</u>	<u>67</u>
At 30 November 2007	<u>153</u>	<u>496</u>	<u>649</u>
<b>NET BOOK VALUE</b>			
At 30 November 2007	<u>47</u>	<u>154</u>	<u>201</u>
At 30 November 2006	<u>63</u>	<u>205</u>	<u>268</u>

### 7. STOCKS

	2007	2006
	£	£
Raw materials	<u>450</u>	<u>450</u>

# ABBOTTS APPLIANCE CARE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 NOVEMBER 2007

### 8 CREDITORS. Amounts falling due within one year

	2007 £	2006 £
Other creditors		
Directors current accounts	16	—
Other creditors	56	56
Accruals and deferred income	558	558
	<u>630</u>	<u>614</u>

### 9. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8

### 10 SHARE CAPITAL

Authorised share capital:

	2007 £	2006 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2007		2006	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

### 11 RECONCILIATION OF SHAREHOLDERS' FUNDS AND MOVEMENT ON RESERVES

	Share capital	Profit and loss account	Total share- holders' funds
	£	£	£
Balance brought forward	2	1,112	1,114
Profit for the year	—	275	275
Equity dividends	—	(700)	(700)
Balance carried forward	<u>2</u>	<u>687</u>	<u>689</u>