

Abbreviated Unaudited Accounts

for the Year Ended 31 July 2009

for

Ryecroft Homes Ltd

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COMPANIES HOUSE

Ryecroft Homes Ltd

Contents of the Abbreviated Accounts
for the Year Ended 31 July 2009

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Ryecroft Homes Ltd
Company Information
for the Year Ended 31 July 2009

DIRECTOR: M R Chesworth

SECRETARY: Mrs R A Chesworth

REGISTERED OFFICE: Smithy Farm
Stapleford
Tarvin
Chester
CH3 8HH

REGISTERED NUMBER: 04478346 (England and Wales)

ACCOUNTANTS: Ainley Cookson & Co
Chartered Accountants
102 Market Street
Hoylake
Wirral
Merseyside
CH47 3BE

Ryecroft Homes Ltd

Abbreviated Balance Sheet
31 July 2009

	Notes	31.7.09 £	£	31.7.08 £	£
FIXED ASSETS					
Tangible assets	2		1,731,638		1,787,517
CURRENT ASSETS					
Stocks		842,838		834,034	
Cash at bank		21,781		7,761	
		<u>864,619</u>		<u>841,795</u>	
CREDITORS					
Amounts falling due within one year		<u>2,344,696</u>		<u>2,446,590</u>	
NET CURRENT LIABILITIES			<u>(1,480,077)</u>		<u>(1,604,795)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>251,561</u>		<u>182,722</u>
CAPITAL AND RESERVES					
Called up share capital	3		3		3
Profit and loss account			<u>251,558</u>		<u>182,719</u>
SHAREHOLDERS' FUNDS			<u>251,561</u>		<u>182,722</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2009 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24/9/09 and were signed by:


.....
Director

The notes form part of these abbreviated accounts

Ryecroft Homes Ltd

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Photographic equipment	- 15% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2008	1,809,741
Additions	71,191
Disposals	(120,959)
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At 31 July 2009	1,759,973
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DEPRECIATION	
At 1 August 2008	22,224
Charge for year	6,111
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At 31 July 2009	28,335
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NET BOOK VALUE	
At 31 July 2009	1,731,638
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At 31 July 2008	1,787,517
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3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.09 £	31.7.08 £
3	Ordinary	1	<u>3</u>	<u>3</u>