

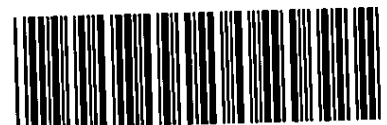
Abbreviated Unaudited Accounts

for the Year Ended 31 July 2007

for

Ryecroft Homes Ltd

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COMPANIES HOUSE

Contents of the Abbreviated Accounts
for the Year Ended 31 July 2007

| | Page |
|--|-------------|
| Company Information | 1 |
| Abbreviated Balance Sheet | 2 |
| Notes to the Abbreviated Accounts | 3 |

Ryecroft Homes Ltd

Company Information
for the Year Ended 31 July 2007

DIRECTOR:

M R Chesworth

SECRETARY:

Mrs R A Chesworth

REGISTERED OFFICE:

Smithy Farm
Stapleford
Tarvin
Chester
CH3 8HH

REGISTERED NUMBER:

04478346 (England and Wales)

ACCOUNTANTS:

Ainley Cookson & Co
Elm Grove Cottage
4 Bridge Road
West Kirby
Wirral
CH48 5EX

Ryecroft Homes Ltd

Abbreviated Balance Sheet
31 July 2007

| | | 31 7 07 | | 31 7 06 | |
|---|-------|-----------|-------------|-----------|-------------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS: | | | | | |
| Tangible assets | 2 | | 2,091,036 | | 2,963,593 |
| CURRENT ASSETS: | | | | | |
| Stocks | | 749,936 | | 782,567 | |
| Debtors | | - | | 47,123 | |
| Cash at bank and in hand | | 49,120 | | 119,916 | |
| | | 799,056 | | 949,606 | |
| CREDITORS: Amounts falling due within one year | | 2,696,109 | | 3,594,862 | |
| NET CURRENT LIABILITIES: | | | (1,897,053) | | (2,645,256) |
| TOTAL ASSETS LESS CURRENT LIABILITIES: | | | £193,983 | | £318,337 |
| CAPITAL AND RESERVES: | | | | | |
| Called up share capital | 3 | | 3 | | 3 |
| Profit and loss account | | | 193,980 | | 318,334 |
| SHAREHOLDERS' FUNDS: | | | £193,983 | | £318,337 |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on

and were signed by



- Director

The notes form part of these abbreviated accounts

Ryecroft Homes Ltd

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

| | |
|-----------------------|---------------------------|
| Plant and machinery | - 15% on reducing balance |
| Fixtures and fittings | - 10% on reducing balance |

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

| | Total |
|------------------------|-----------|
| | £ |
| COST: | |
| At 1 August 2006 | 2,977,014 |
| Additions | 1,991 |
| Disposals | (870,114) |
| At 31 July 2007 | 2,108,891 |
| DEPRECIATION: | |
| At 1 August 2006 | 13,421 |
| Charge for year | 4,434 |
| At 31 July 2007 | 17,855 |
| NET BOOK VALUE: | |
| At 31 July 2007 | 2,091,036 |
| At 31 July 2006 | 2,963,593 |

3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

| Number | Class | Nominal value | 31 7 07 £ | 31 7 06 £ |
|--------|----------|---------------|--------------|--------------|
| 3 | Ordinary | 1 | 3 | 3 |